

# THE IW U.S. 500

1-50

51-100

| IW 500 Rank | COMPANY NAME                          | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|---------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 1           | Exxon Mobil Corp.                     | \$339,247                     | 1.4%                   | \$33,680                         | -6.5%                     |
| 2           | Chevron Corp.                         | \$192,477                     | -1.8%                  | \$17,661                         | -17.4%                    |
| 3           | Ford Motor Co.                        | \$172,706                     | 4.1%                   | \$5,879                          | 35.2%                     |
| 4           | General Motors Co.                    | \$171,606                     | 8.8%                   | \$6,008                          | -40.7%                    |
| 5           | Phillips 66                           | \$143,153                     | -2.9%                  | \$2,117                          | -69.8%                    |
| 6           | Marathon Petroleum Corp.              | \$138,864                     | -6.4%                  | \$3,445                          | -64.4%                    |
| 7           | Valero Energy Corp.                   | \$123,974                     | -10.8%                 | \$2,770                          | -68.6%                    |
| 8           | Tesla Inc.                            | \$97,690                      | 0.9%                   | \$7,091                          | -52.7%                    |
| 9           | Dell Technologies Inc.                | \$95,567                      | 8.1%                   | \$4,592                          | 35.5%                     |
| 10          | PepsiCo Inc.                          | \$91,854                      | 0.4%                   | \$9,578                          | 5.6%                      |
| 11          | Johnson & Johnson                     | \$88,821                      | 4.3%                   | \$14,066                         | -60.0%                    |
| 12          | Archer-Daniels-Midland Co.            | \$85,530                      | -8.9%                  | \$1,800                          | -48.3%                    |
| 13          | The Procter & Gamble Co.              | \$84,039                      | 2.5%                   | \$14,879                         | 1.5%                      |
| 14          | RTX Corp.                             | \$80,738                      | 171%                   | \$4,774                          | 49.4%                     |
| 15          | Lockheed Martin Corp.                 | \$71,043                      | 5.1%                   | \$5,336                          | -22.9%                    |
| 16          | The Boeing Co.                        | \$66,517                      | -14.5%                 | \$(11,817)                       | -431.8%                   |
| 17          | Merck & Co. Inc.                      | \$64,168                      | 6.7%                   | \$17,117                         | 4589.6%                   |
| 18          | Pfizer Inc.                           | \$63,627                      | 6.8%                   | \$8,031                          | 279.0%                    |
| 19          | International Business Machines Corp. | \$62,044                      | 1.5%                   | \$6,023                          | -19.7%                    |
| 20          | Caterpillar Inc.                      | \$61,363                      | -3.9%                  | \$10,792                         | 4.4%                      |
| 21          | AbbVie Inc.                           | \$56,334                      | 3.7%                   | \$4,278                          | -12.0%                    |
| 22          | HP Inc.                               | \$53,559                      | -0.3%                  | \$2,775                          | -15.0%                    |
| 23          | Tyson Foods Inc.                      | \$53,309                      | 0.8%                   | \$800                            | 223.5%                    |
| 24          | Bunge Global SA                       | \$53,108                      | -10.8%                 | \$1,137                          | -49.3%                    |
| 25          | Intel Corp.                           | \$53,101                      | -2.1%                  | \$(18,756)                       | -1210.5%                  |
| 26          | Broadcom Inc.                         | \$51,574                      | 44.0%                  | \$5,895                          | -58.1%                    |
| 27          | Bristol-Myers Squibb Co.              | \$48,300                      | 7.3%                   | \$(8,948)                        | -211.5%                   |
| 28          | General Dynamics Corp.                | \$47,716                      | 12.9%                  | \$3,782                          | 14.1%                     |
| 29          | The Coca-Cola Co.                     | \$47,061                      | 2.9%                   | \$10,631                         | -0.8%                     |
| 30          | Eli Lilly and Co.                     | \$45,043                      | 32.0%                  | \$10,590                         | 102.1%                    |
| 31          | Deere & Co.                           | \$44,759                      | -19.4%                 | \$7,100                          | -30.2%                    |
| 32          | Dow Inc.                              | \$42,964                      | -3.7%                  | \$1,116                          | 89.5%                     |
| 33          | Thermo Fisher Scientific Inc.         | \$42,879                      | 0.1%                   | \$6,335                          | 5.7%                      |
| 34          | Abbott Laboratories                   | \$41,950                      | 4.6%                   | \$13,402                         | 134.2%                    |
| 35          | Northrop Grumman Corp.                | \$41,033                      | 4.4%                   | \$4,174                          | 103.0%                    |
| 36          | LyondellBasell Industries N.V.        | \$40,302                      | -2.0%                  | \$1,360                          | -35.7%                    |
| 37          | QUALCOMM Inc.                         | \$38,962                      | 8.8%                   | \$10,142                         | 40.2%                     |
| 38          | Honeywell International Inc.          | \$38,498                      | 5.0%                   | \$5,705                          | 0.8%                      |
| 39          | Philip Morris International Inc.      | \$37,878                      | 7.7%                   | \$7,057                          | -9.7%                     |
| 40          | Mondelez International Inc.           | \$36,441                      | 1.2%                   | \$4,611                          | -7.0%                     |
| 41          | Schlumberger Limited                  | \$36,289                      | 9.5%                   | \$4,461                          | 6.1%                      |
| 42          | General Electric Co.                  | \$35,121                      | 9.9%                   | \$6,556                          | -30.9%                    |
| 43          | GE Vernova Inc.                       | \$34,935                      | 5.1%                   | \$1,552                          | 454.3%                    |
| 44          | Cummins Inc.                          | \$34,102                      | 0.1%                   | \$3,946                          | 436.9%                    |
| 45          | PBF Energy Inc.                       | \$33,115                      | -13.6%                 | \$(534)                          | -124.9%                   |
| 46          | Amgen Inc.                            | \$32,026                      | 19.0%                  | \$4,090                          | -39.1%                    |
| 47          | PACCAR Inc.                           | \$31,564                      | -5.3%                  | \$4,162                          | -9.5%                     |
| 48          | Nucor Corp.                           | \$30,734                      | -11.5%                 | \$2,027                          | -55.2%                    |
| 49          | Hewlett Packard Enterprise Co.        | \$29,459                      | 3.0%                   | \$2,579                          | 27.4%                     |
| 50          | Jabil Inc.                            | \$28,883                      | -16.8%                 | \$1,388                          | 69.7%                     |

| IW 500 Rank | COMPANY NAME                    | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|---------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 51          | Gilead Sciences Inc.            | \$28,754                      | 6.0%                   | \$480                            | -91.5%                    |
| 52          | HF Sinclair Corp.               | \$28,580                      | -10.6%                 | \$177                            | -88.9%                    |
| 53          | Arrow Electronics Inc.          | \$27,923                      | -15.7%                 | \$392                            | -56.6%                    |
| 54          | Baker Hughes Co.                | \$27,829                      | 9.1%                   | \$2,979                          | 53.3%                     |
| 55          | Applied Materials Inc.          | \$27,176                      | 2.5%                   | \$7177                           | 4.7%                      |
| 56          | Occidental Petroleum Corp.      | \$26,725                      | -5.4%                  | \$3,100                          | -34.0%                    |
| 57          | The Kraft Heinz Co.             | \$25,846                      | -3.0%                  | \$2,744                          | -3.9%                     |
| 58          | Flex Ltd.                       | \$25,813                      | -2.3%                  | \$838                            | -16.7%                    |
| 59          | Freeport-McMoRan Inc.           | \$25,455                      | 11.4%                  | \$1,889                          | 2.2%                      |
| 60          | Micron Technology Inc.          | \$25,111                      | 61.6%                  | \$778                            | 113.3%                    |
| 61          | 3M Co.                          | \$24,575                      | -0.1%                  | \$4,173                          | 159.7%                    |
| 62          | DanaHER Corp.                   | \$23,875                      | -0.1%                  | \$3,899                          | -18.2%                    |
| 63          | Quanta Services Inc.            | \$23,673                      | 13.4%                  | \$905                            | 21.5%                     |
| 64          | Lear Corp.                      | \$23,306                      | -0.7%                  | \$507                            | -11.5%                    |
| 65          | The Sherwin-Williams Co.        | \$23,099                      | 0.2%                   | \$2,681                          | 12.2%                     |
| 66          | Halliburton Co.                 | \$22,944                      | -0.3%                  | \$2,501                          | -5.2%                     |
| 67          | Sunoco LP                       | \$22,693                      | -1.6%                  | \$866                            | 119.8%                    |
| 68          | Stryker Corp.                   | \$22,595                      | 10.2%                  | \$2,993                          | -5.4%                     |
| 69          | Carrier Global Corp.            | \$22,486                      | 18.7%                  | \$5,604                          | 315.4%                    |
| 70          | L3Harris Technologies Inc.      | \$21,325                      | 9.8%                   | \$1,502                          | 22.4%                     |
| 71          | Altria Group Inc.               | \$20,444                      | -0.3%                  | \$11,264                         | 38.5%                     |
| 72          | Becton Dickinson and Co.        | \$20,178                      | 4.2%                   | \$1,705                          | 14.9%                     |
| 73          | Colgate-Palmolive Co.           | \$20,101                      | 3.3%                   | \$2,889                          | 25.6%                     |
| 74          | Kimberly-Clark Corp.            | \$20,058                      | -1.8%                  | \$2,545                          | 44.3%                     |
| 75          | Parker-Hannifin Corp.           | \$19,930                      | 4.5%                   | \$2,844                          | 36.6%                     |
| 76          | General Mills Inc.              | \$19,857                      | -1.2%                  | \$2,497                          | -3.8%                     |
| 77          | GE Healthcare Technologies Inc. | \$19,672                      | 0.6%                   | \$1,993                          | 43.9%                     |
| 78          | Cleveland-Cliffs Inc.           | \$19,185                      | -12.8%                 | \$(754)                          | -289.0%                   |
| 79          | The Goodyear Tire & Rubber Co.  | \$18,878                      | -5.9%                  | \$70                             | 110.2%                    |
| 80          | Newmont Corp.                   | \$18,682                      | 58.2%                  | \$3,348                          | 234.2%                    |
| 81          | International Paper Co.         | \$18,619                      | -1.6%                  | \$557                            | 93.4%                     |
| 82          | Pilgrim's Pride Corp.           | \$17,878                      | 3.0%                   | \$1,086                          | 237.8%                    |
| 83          | Steel Dynamics Inc.             | \$17,540                      | -6.7%                  | \$1,537                          | -37.3%                    |
| 84          | Emerson Electric Co.            | \$17,492                      | 15.3%                  | \$1,968                          | -85.1%                    |
| 85          | Corteva Inc.                    | \$16,908                      | -1.8%                  | \$907                            | 23.4%                     |
| 86          | Boston Scientific Corp.         | \$16,747                      | 176%                   | \$1,854                          | 16.4%                     |
| 87          | Whirlpool Corp.                 | \$16,607                      | -14.6%                 | \$(323)                          | -167.2%                   |
| 88          | Builders FirstSource Inc.       | \$16,401                      | -4.1%                  | \$1,078                          | -30.0%                    |
| 89          | Illinois Tool Works Inc.        | \$15,898                      | -1.3%                  | \$3,488                          | 18.0%                     |
| 90          | PPG Industries Inc.             | \$15,845                      | -2.4%                  | \$1,116                          | -12.1%                    |
| 91          | EchoStar Corp.                  | \$15,826                      | -7.0%                  | \$(120)                          | 93.0%                     |
| 92          | Ecolab Inc.                     | \$15,741                      | 2.7%                   | \$2,112                          | 53.9%                     |
| 93          | Texas Instruments Inc.          | \$15,641                      | -10.7%                 | \$4,799                          | -26.3%                    |
| 94          | United States Steel Corp.       | \$15,640                      | -13.4%                 | \$384                            | -571%                     |
| 95          | The Estée Lauder Companies Inc. | \$15,608                      | -1.9%                  | \$390                            | -61.2%                    |
| 96          | Kenvue Inc.                     | \$15,455                      | 0.1%                   | \$1,030                          | -38.1%                    |
| 97          | Stanley Black & Decker Inc.     | \$15,366                      | -2.6%                  | \$294                            | 194.8%                    |
| 98          | Keurig Dr Pepper Inc.           | \$15,351                      | 3.6%                   | \$1,441                          | -33.9%                    |
| 99          | Amphenol Corp.                  | \$15,223                      | 21.3%                  | \$2,424                          | 25.7%                     |
| 100         | Super Micro Computer Inc.       | \$14,989                      | 110.4%                 | \$1,153                          | 80.1%                     |

# THE IW U.S. 500

101-150

151-200

| IW 500 Rank | COMPANY NAME                              | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|-------------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 101         | Lam Research Corp.                        | \$14,905                      | -14.5%                 | \$3,828                          | -15.1%                    |
| 102         | Viatriis Inc.                             | \$14,693                      | -4.5%                  | \$(634)                          | -1259.4%                  |
| 103         | Otis Worldwide Corp.                      | \$14,261                      | 0.4%                   | \$1,645                          | 17.0%                     |
| 104         | Smithfield Foods Inc.                     | \$14,142                      | -3.4%                  | \$953                            | 5505.9%                   |
| 105         | BorgWarner Inc.                           | \$14,086                      | -0.8%                  | \$338                            | -45.9%                    |
| 106         | Reliance Inc.                             | \$13,835                      | -6.6%                  | \$875                            | -34.5%                    |
| 107         | Regeneron Pharmaceuticals Inc.            | \$13,687                      | 8.8%                   | \$4,413                          | 11.6%                     |
| 108         | Textron Inc.                              | \$13,652                      | 0.2%                   | \$824                            | -10.5%                    |
| 109         | Corning Inc.                              | \$13,118                      | 4.2%                   | \$506                            | -12.9%                    |
| 110         | Western Digital Corp.                     | \$13,003                      | 5.6%                   | \$(798)                          | 52.6%                     |
| 111         | Kellanova                                 | \$12,749                      | -2.8%                  | \$1,343                          | 41.2%                     |
| 112         | DuPont de Nemours Inc.                    | \$12,386                      | 2.6%                   | \$703                            | 66.2%                     |
| 113         | Westlake Corp.                            | \$12,142                      | -3.2%                  | \$602                            | 25.7%                     |
| 114         | Air Products and Chemicals Inc.           | \$12,101                      | -4.0%                  | \$3,828                          | 66.4%                     |
| 115         | Conagra Brands Inc.                       | \$12,051                      | -1.8%                  | \$347                            | -49.2%                    |
| 116         | Hormel Foods Corp.                        | \$11,921                      | -1.6%                  | \$805                            | 1.4%                      |
| 117         | Alcoa Corp.                               | \$11,895                      | 12.7%                  | \$60                             | 109.2%                    |
| 118         | Delek US Holdings Inc.                    | \$11,852                      | -28.0%                 | \$(560)                          | -2930.3%                  |
| 119         | Crown Holdings Inc.                       | \$11,801                      | -1.7%                  | \$424                            | -5.8%                     |
| 120         | Ball Corp.                                | \$11,795                      | -2.2%                  | \$4,008                          | 466.9%                    |
| 121         | AGCO Corp.                                | \$11,662                      | -19.1%                 | \$(425)                          | -136.3%                   |
| 122         | Molson Coors Beverage Co.                 | \$11,627                      | -0.6%                  | \$1,122                          | 18.3%                     |
| 123         | Huntington Ingalls Industries Inc.        | \$11,535                      | 0.7%                   | \$550                            | -19.2%                    |
| 124         | International Flavors & Fragrances Inc.   | \$11,484                      | 0.0%                   | \$243                            | 109.5%                    |
| 125         | Southern Copper Corp.                     | \$11,433                      | 15.5%                  | \$3,377                          | 39.2%                     |
| 126         | The Hershey Co.                           | \$11,202                      | 0.3%                   | \$2,221                          | 19.3%                     |
| 127         | The Mosaic Co.                            | \$11,123                      | -18.8%                 | \$175                            | -85.0%                    |
| 128         | Vertex Pharmaceuticals Inc.               | \$11,020                      | 11.7%                  | \$(536)                          | -114.8%                   |
| 129         | Owens Corning                             | \$10,975                      | 13.4%                  | \$647                            | -45.9%                    |
| 130         | Toll Brothers Inc.                        | \$10,847                      | 8.5%                   | \$1,571                          | 14.5%                     |
| 131         | Mohawk Industries Inc.                    | \$10,837                      | -2.7%                  | \$518                            | 217.8%                    |
| 132         | Motorola Solutions Inc.                   | \$10,817                      | 8.4%                   | \$1,577                          | -7.7%                     |
| 133         | Oshkosh Corp.                             | \$10,730                      | 11.1%                  | \$681                            | 13.9%                     |
| 134         | Baxter International Inc.                 | \$10,636                      | 2.7%                   | \$(649)                          | -124.4%                   |
| 135         | Westinghouse Air Brake Technologies Corp. | \$10,387                      | 7.3%                   | \$1,056                          | 29.6%                     |
| 136         | Dana Inc.                                 | \$10,284                      | -2.6%                  | \$(57)                           | -250.0%                   |
| 137         | Celanese Corp.                            | \$10,280                      | -6.0%                  | \$(1,522)                        | -177.7%                   |
| 138         | Constellation Brands Inc.                 | \$10,209                      | 2.5%                   | \$(81)                           | -104.7%                   |
| 139         | THOR Industries Inc.                      | \$10,043                      | -9.7%                  | \$265                            | -29.1%                    |
| 140         | KLA Corp.                                 | \$9,812                       | -6.5%                  | \$2,762                          | -18.5%                    |
| 141         | Biogen Inc.                               | \$9,676                       | -1.6%                  | \$1,632                          | 40.6%                     |
| 142         | The Campbell's Co.                        | \$9,636                       | 3.0%                   | \$567                            | -33.9%                    |
| 143         | Analog Devices Inc.                       | \$9,427                       | -23.4%                 | \$1,635                          | -50.7%                    |
| 144         | Eastman Chemical Co.                      | \$9,382                       | 1.9%                   | \$905                            | 1.2%                      |
| 145         | Zoetis Inc.                               | \$9,256                       | 8.3%                   | \$2,486                          | 6.1%                      |
| 146         | TechnipFMC plc                            | \$9,103                       | 16.3%                  | \$870                            | 3697.4%                   |
| 147         | Seaboard Corp.                            | \$9,100                       | -4.8%                  | \$88                             | -61.1%                    |
| 148         | NOV Inc.                                  | \$8,870                       | 3.3%                   | \$635                            | -36.1%                    |
| 149         | Graphic Packaging Holding Co.             | \$8,807                       | -6.6%                  | \$658                            | -9.0%                     |
| 150         | Avery Dennison Corp.                      | \$8,756                       | 4.7%                   | \$705                            | 40.1%                     |

| IW 500 Rank | COMPANY NAME                                | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|---------------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 151         | Xylem Inc.                                  | \$8,562                       | 16.3%                  | \$890                            | 46.1%                     |
| 152         | Packaging Corp. of America                  | \$8,383                       | 7.4%                   | \$805                            | 5.2%                      |
| 153         | Intuitive Surgical Inc.                     | \$8,352                       | 17.2%                  | \$2,323                          | 29.2%                     |
| 154         | Rockwell Automation Inc.                    | \$8,264                       | -8.8%                  | \$953                            | -31.3%                    |
| 155         | Solventum Corp.                             | \$8,254                       | 0.7%                   | \$479                            | -64.4%                    |
| 156         | The J. M. Smucker Co.                       | \$8,179                       | -4.1%                  | \$744                            | 914.9%                    |
| 157         | Vertiv Holdings Co                          | \$8,012                       | 16.7%                  | \$496                            | 7.7%                      |
| 158         | Par Pacific Holdings Inc.                   | \$7,975                       | -3.1%                  | \$(33)                           | -104.6%                   |
| 159         | TransDigm Group Inc.                        | \$7,940                       | 20.6%                  | \$1,714                          | 32.0%                     |
| 160         | Commercial Metals Co.                       | \$7,926                       | -9.9%                  | \$486                            | -43.5%                    |
| 161         | Post Holdings Inc.                          | \$7,923                       | 13.3%                  | \$367                            | 21.7%                     |
| 162         | Masco Corp.                                 | \$7,828                       | -1.7%                  | \$822                            | -9.5%                     |
| 163         | Dover Corp.                                 | \$7,746                       | 0.8%                   | \$2,697                          | 155.2%                    |
| 164         | Zimmer Biomet Holdings Inc.                 | \$7,679                       | 3.8%                   | \$904                            | -11.7%                    |
| 165         | CVR Energy Inc.                             | \$7,610                       | -17.7%                 | \$7                              | -99.1%                    |
| 166         | Newell Brands Inc.                          | \$7,582                       | -6.8%                  | \$(216)                          | 44.3%                     |
| 167         | Sanmina Corp.                               | \$7,568                       | -15.3%                 | \$223                            | -28.2%                    |
| 168         | Monster Beverage Corp.                      | \$7,493                       | 4.9%                   | \$1,509                          | -7.5%                     |
| 169         | Cintas Corp.                                | \$7,465                       | 8.2%                   | \$1,572                          | 16.6%                     |
| 170         | Howmet Aerospace Inc.                       | \$7,430                       | 11.9%                  | \$1,155                          | 51.0%                     |
| 171         | Ingredion Inc.                              | \$7,430                       | -8.9%                  | \$647                            | 0.6%                      |
| 172         | Vulcan Materials Co.                        | \$7,418                       | -4.7%                  | \$912                            | -2.3%                     |
| 173         | RPM International Inc.                      | \$7,335                       | 1.1%                   | \$588                            | 22.9%                     |
| 174         | Ingersoll Rand Inc.                         | \$7,235                       | 5.2%                   | \$839                            | 7.7%                      |
| 175         | Polaris Inc.                                | \$7,175                       | -19.7%                 | \$111                            | -78.0%                    |
| 176         | The Clorox Co.                              | \$7,093                       | -4.0%                  | \$280                            | 87.9%                     |
| 177         | ON Semiconductor Corp.                      | \$7,082                       | -14.2%                 | \$1,573                          | -28.0%                    |
| 178         | Comfort Systems USA Inc.                    | \$7,028                       | 35.0%                  | \$522                            | 61.5%                     |
| 179         | API Group Corp.                             | \$7,018                       | 1.3%                   | \$250                            | 63.4%                     |
| 180         | AMETEK Inc.                                 | \$6,941                       | 5.2%                   | \$1,376                          | 4.8%                      |
| 181         | Coca-Cola Consolidated Inc.                 | \$6,900                       | 3.7%                   | \$633                            | 55.0%                     |
| 182         | Avantor Inc.                                | \$6,784                       | -2.6%                  | \$712                            | 121.6%                    |
| 183         | Resideo Technologies Inc.                   | \$6,761                       | 8.3%                   | \$116                            | -44.8%                    |
| 184         | Boise Cascade Co.                           | \$6,724                       | -1.7%                  | \$376                            | -22.2%                    |
| 185         | McCormick & Co. Inc.                        | \$6,724                       | 0.9%                   | \$789                            | 15.9%                     |
| 186         | UFP Industries Inc.                         | \$6,652                       | -7.8%                  | \$415                            | -19.4%                    |
| 187         | Olin Corp.                                  | \$6,540                       | -4.3%                  | \$109                            | -76.4%                    |
| 188         | Martin Marietta Materials Inc.              | \$6,536                       | -3.6%                  | \$1,995                          | 70.7%                     |
| 189         | O-I Glass Inc.                              | \$6,531                       | -8.1%                  | \$(106)                          | -2.9%                     |
| 190         | Agilent Technologies Inc.                   | \$6,510                       | -4.7%                  | \$1,289                          | 4.0%                      |
| 191         | Lamb Weston Holdings Inc.                   | \$6,468                       | 20.9%                  | \$726                            | -28.1%                    |
| 192         | Organon & Co.                               | \$6,403                       | 2.2%                   | \$864                            | -15.5%                    |
| 193         | Primoris Services Corp.                     | \$6,367                       | 11.4%                  | \$181                            | 43.5%                     |
| 194         | Levi Strauss & Co.                          | \$6,355                       | 2.9%                   | \$211                            | -15.6%                    |
| 195         | Amkor Technology Inc.                       | \$6,318                       | -2.9%                  | \$354                            | -1.6%                     |
| 196         | Spirit AeroSystems Holdings Inc.            | \$6,317                       | 4.4%                   | \$(2,140)                        | -247.3%                   |
| 197         | Fortive Corp.                               | \$6,232                       | 2.7%                   | \$833                            | -3.8%                     |
| 198         | American Axle & Manufacturing Holdings Inc. | \$6,125                       | 0.7%                   | \$35                             | 204.2%                    |
| 199         | Coty Inc.                                   | \$6,118                       | 10.2%                  | \$89                             | -82.4%                    |
| 200         | Church & Dwight Co. Inc.                    | \$6,107                       | 4.1%                   | \$585                            | -22.5%                    |

# THE IW U.S. 500

## 201-250

| IW 500 Rank | COMPANY NAME                    | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|---------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 201         | Xerox Holdings Corp.            | \$6,070                       | -9.3%                  | \$(1,321)                        | -132200.0%                |
| 202         | Huntsman Corp.                  | \$6,036                       | -1.2%                  | \$(189)                          | -2871%                    |
| 203         | Regal Rexnord Corp.             | \$6,034                       | -3.5%                  | \$196                            | 441.8%                    |
| 204         | CF Industries Holdings Inc.     | \$5,936                       | -10.5%                 | \$1,218                          | -20.1%                    |
| 205         | Silgan Holdings Inc.            | \$5,855                       | -2.2%                  | \$276                            | -15.2%                    |
| 206         | AngloGold Ashanti plc           | \$5,793                       | 26.4%                  | \$1,004                          | 527.2%                    |
| 207         | The Chemours Co.                | \$5,782                       | -4.9%                  | \$86                             | 136.1%                    |
| 208         | Marvell Technology Inc.         | \$5,767                       | 4.7%                   | \$(885)                          | 5.2%                      |
| 209         | Darling Ingredients Inc.        | \$5,715                       | -15.8%                 | \$279                            | -56.9%                    |
| 210         | Teledyne Technologies Inc.      | \$5,670                       | 0.6%                   | \$819                            | -7.5%                     |
| 211         | Hubbell Inc.                    | \$5,629                       | 4.8%                   | \$778                            | 2.4%                      |
| 212         | Weatherford International plc   | \$5,513                       | 7.4%                   | \$506                            | 21.3%                     |
| 213         | STERIS plc                      | \$5,460                       | 6.2%                   | \$615                            | 62.5%                     |
| 214         | Greif Inc.                      | \$5,448                       | 4.4%                   | \$269                            | -25.2%                    |
| 215         | Edwards Lifesciences Corp.      | \$5,440                       | 8.6%                   | \$4,175                          | 197.7%                    |
| 216         | Sealed Air Corp.                | \$5,393                       | -1.8%                  | \$265                            | -22.5%                    |
| 217         | Mattel Inc.                     | \$5,380                       | -1.1%                  | \$542                            | 152.7%                    |
| 218         | Albemarle Corp.                 | \$5,378                       | -44.1%                 | \$(1,179)                        | -175.0%                   |
| 219         | Lennox International Inc.       | \$5,341                       | 7.2%                   | \$807                            | 36.7%                     |
| 220         | TopBuild Corp.                  | \$5,330                       | 2.6%                   | \$623                            | 1.4%                      |
| 221         | Sonoco Products Co.             | \$5,305                       | -2.5%                  | \$164                            | -65.5%                    |
| 222         | Axalta Coating Systems Ltd.     | \$5,276                       | 1.8%                   | \$391                            | 46.4%                     |
| 223         | StandardAero Inc.               | \$5,237                       | 14.8%                  | \$11                             | 131.3%                    |
| 224         | Brunswick Corp.                 | \$5,237                       | -18.2%                 | \$130                            | -69.1%                    |
| 225         | Primo Brands Corp.              | \$5,153                       | 9.7%                   | \$(16)                           | -117.7%                   |
| 226         | Terex Corp.                     | \$5,127                       | -0.5%                  | \$335                            | -35.3%                    |
| 227         | Flowers Foods Inc.              | \$5,104                       | 0.2%                   | \$248                            | 101.1%                    |
| 228         | EQT Corp.                       | \$5,042                       | 1.4%                   | \$231                            | -86.7%                    |
| 229         | Carlisle Companies Inc.         | \$5,004                       | 9.1%                   | \$1,312                          | 70.9%                     |
| 230         | Herbalife Ltd.                  | \$4,993                       | -1.4%                  | \$254                            | 78.8%                     |
| 231         | Zebra Technologies Corp.        | \$4,981                       | 8.7%                   | \$528                            | 78.4%                     |
| 232         | Keysight Technologies Inc.      | \$4,979                       | -8.9%                  | \$614                            | -41.9%                    |
| 233         | Rivian Automotive Inc.          | \$4,970                       | 12.1%                  | \$(4,747)                        | 12.6%                     |
| 234         | Somnigroup International Inc.   | \$4,931                       | 0.1%                   | \$384                            | 4.4%                      |
| 235         | Chord Energy Corp.              | \$4,918                       | 35.2%                  | \$849                            | -171%                     |
| 236         | Graham Holdings Co.             | \$4,791                       | 8.5%                   | \$725                            | 252.9%                    |
| 237         | Coherent Corp.                  | \$4,708                       | -8.8%                  | \$(156)                          | 39.8%                     |
| 238         | Snap-on Inc.                    | \$4,707                       | -0.5%                  | \$1,044                          | 3.2%                      |
| 239         | Dycom Industries Inc.           | \$4,702                       | 12.6%                  | \$233                            | 6.6%                      |
| 240         | ResMed Inc.                     | \$4,685                       | 10.9%                  | \$1,021                          | 13.7%                     |
| 241         | Fortune Brands Innovations Inc. | \$4,609                       | -0.4%                  | \$472                            | 16.7%                     |
| 242         | Ryerson Holding Corp.           | \$4,599                       | -10.0%                 | \$(9)                            | -105.9%                   |
| 243         | The Toro Co.                    | \$4,584                       | 0.7%                   | \$419                            | 271%                      |
| 244         | The Timken Co.                  | \$4,573                       | -4.1%                  | \$353                            | -10.5%                    |
| 245         | Flowserve Corp.                 | \$4,558                       | 5.5%                   | \$283                            | 51.5%                     |
| 246         | Viasat Inc.                     | \$4,520                       | 5.5%                   | \$(575)                          | 46.2%                     |
| 247         | Elanco Animal Health Inc.       | \$4,439                       | 0.5%                   | \$338                            | 127.5%                    |
| 248         | Microchip Technology Inc.       | \$4,402                       | -42.3%                 | \$(1)                            | -100.0%                   |
| 249         | Leggett & Platt Inc.            | \$4,384                       | -7.2%                  | \$(512)                          | -273.9%                   |
| 250         | Illumina Inc.                   | \$4,372                       | -2.9%                  | \$(1,223)                        | -5.3%                     |

## 251-300

| IW 500 Rank | COMPANY NAME                                  | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|-----------------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 251         | ATI Inc.                                      | \$4,362                       | 4.5%                   | \$368                            | -10.5%                    |
| 252         | Tutor Perini Corp.                            | \$4,327                       | 11.5%                  | \$(164)                          | 4.4%                      |
| 253         | V2X Inc.                                      | \$4,322                       | 9.1%                   | \$35                             | 253.5%                    |
| 254         | Hyster-Yale Inc.                              | \$4,308                       | 4.6%                   | \$142                            | 13.0%                     |
| 255         | Generac Holdings Inc.                         | \$4,296                       | 6.8%                   | \$316                            | 47.4%                     |
| 256         | FMC Corp.                                     | \$4,246                       | -5.4%                  | \$341                            | -74.2%                    |
| 257         | Incyte Corp.                                  | \$4,241                       | 14.8%                  | \$33                             | -94.5%                    |
| 258         | Topgolf Callaway Brands Corp.                 | \$4,239                       | -1.1%                  | \$(1,448)                        | -1623.9%                  |
| 259         | First Solar Inc.                              | \$4,206                       | 26.7%                  | \$1,292                          | 55.5%                     |
| 260         | CommScope Holding Co. Inc.                    | \$4,206                       | -7.9%                  | \$(316)                          | 79.1%                     |
| 261         | Calumet Inc.                                  | \$4,189                       | 0.2%                   | \$(222)                          | -571.3%                   |
| 262         | Brown-Forman Corp.                            | \$4,178                       | -1.2%                  | \$1,024                          | 30.8%                     |
| 263         | Skyworks Solutions Inc.                       | \$4,178                       | -12.5%                 | \$596                            | -39.4%                    |
| 264         | Chart Industries Inc.                         | \$4,160                       | 24.1%                  | \$219                            | 361.9%                    |
| 265         | Harley-Davidson Inc.                          | \$4,148                       | -15.0%                 | \$455                            | -35.6%                    |
| 266         | Valmont Industries Inc.                       | \$4,075                       | -2.4%                  | \$348                            | 131.0%                    |
| 267         | Charles River Laboratories International Inc. | \$4,050                       | -1.9%                  | \$22                             | -95.3%                    |
| 268         | DexCom Inc.                                   | \$4,033                       | 11.3%                  | \$576                            | 6.4%                      |
| 269         | Hologic Inc.                                  | \$4,030                       | -0.0%                  | \$790                            | 73.1%                     |
| 270         | Lincoln Electric Holdings Inc.                | \$4,009                       | -4.4%                  | \$466                            | -14.5%                    |
| 271         | Granite Construction Inc.                     | \$4,008                       | 14.2%                  | \$126                            | 189.7%                    |
| 272         | Align Technology Inc.                         | \$3,999                       | 3.5%                   | \$421                            | -5.3%                     |
| 273         | Cabot Corp.                                   | \$3,994                       | 1.6%                   | \$380                            | -14.6%                    |
| 274         | Plexus Corp.                                  | \$3,961                       | -5.9%                  | \$112                            | -19.6%                    |
| 275         | IDEXX Laboratories Inc.                       | \$3,898                       | 6.5%                   | \$888                            | 5.1%                      |
| 276         | The Cooper Companies Inc.                     | \$3,895                       | 8.4%                   | \$392                            | 33.3%                     |
| 277         | The Middleby Corp.                            | \$3,875                       | -4.0%                  | \$428                            | 6.9%                      |
| 278         | Mettler-Toledo International Inc.             | \$3,872                       | 2.2%                   | \$863                            | 9.4%                      |
| 279         | Visteon Corp.                                 | \$3,866                       | -2.2%                  | \$274                            | -43.6%                    |
| 280         | HEICO Corp.                                   | \$3,858                       | 30.0%                  | \$514                            | 274%                      |
| 281         | Acuity Inc.                                   | \$3,841                       | -2.8%                  | \$423                            | 22.1%                     |
| 282         | A. O. Smith Corp.                             | \$3,818                       | -0.9%                  | \$534                            | -4.1%                     |
| 283         | DENTSPLY SIRONA Inc.                          | \$3,793                       | -4.3%                  | \$(910)                          | -589.4%                   |
| 284         | JELD-WEN Holding Inc.                         | \$3,776                       | -12.3%                 | \$(189)                          | -402.9%                   |
| 285         | Sylvamo Corp.                                 | \$3,773                       | 1.4%                   | \$302                            | 19.4%                     |
| 286         | Mueller Industries Inc.                       | \$3,769                       | 10.2%                  | \$605                            | 0.3%                      |
| 287         | Diebold Nixdorf Inc.                          | \$3,751                       | -0.2%                  | \$(17)                           | -101.2%                   |
| 288         | LCI Industries                                | \$3,741                       | -1.2%                  | \$143                            | 122.6%                    |
| 289         | Qorvo Inc.                                    | \$3,719                       | -1.3%                  | \$56                             | 179.1%                    |
| 290         | Patrick Industries Inc.                       | \$3,716                       | 71%                    | \$138                            | -3.1%                     |
| 291         | Reynolds Consumer Products Inc.               | \$3,695                       | -1.6%                  | \$352                            | 18.1%                     |
| 292         | Trimble Inc.                                  | \$3,683                       | -3.0%                  | \$1,504                          | 383.3%                    |
| 293         | ChampionX Corp.                               | \$3,634                       | -3.3%                  | \$320                            | 1.9%                      |
| 294         | ITT Inc.                                      | \$3,631                       | 10.6%                  | \$518                            | 26.3%                     |
| 295         | MillerKnoll Inc.                              | \$3,628                       | -11.2%                 | \$82                             | 95.5%                     |
| 296         | EnerSys                                       | \$3,618                       | 1.0%                   | \$364                            | 35.2%                     |
| 297         | Moog Inc.                                     | \$3,609                       | 8.7%                   | \$207                            | 21.2%                     |
| 298         | Donaldson Co. Inc.                            | \$3,586                       | 4.5%                   | \$414                            | 15.4%                     |
| 299         | MKS Inc.                                      | \$3,586                       | -1.0%                  | \$190                            | 110.3%                    |
| 300         | AptarGroup Inc.                               | \$3,583                       | 2.7%                   | \$375                            | 31.6%                     |

# THE IW U.S. 500

## 301-350

| IW 500 Rank | COMPANY NAME                       | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 301         | H.B. Fuller Co.                    | \$3,569                       | 1.6%                   | \$130                            | -10.1%                    |
| 302         | The Scotts Miracle-Gro Co.         | \$3,553                       | 0.0%                   | \$(35)                           | 90.8%                     |
| 303         | Hanesbrands Inc.                   | \$3,507                       | -3.6%                  | \$(320)                          | -1710.2%                  |
| 304         | Garrett Motion Inc.                | \$3,475                       | -10.6%                 | \$282                            | 8.0%                      |
| 305         | Worthington Steel Inc.             | \$3,431                       | -4.9%                  | \$155                            | 77.6%                     |
| 306         | PHINIA Inc.                        | \$3,403                       | -2.8%                  | \$79                             | -22.5%                    |
| 307         | Bruker Corp.                       | \$3,366                       | 13.6%                  | \$113                            | -73.5%                    |
| 308         | TreeHouse Foods Inc.               | \$3,354                       | -2.3%                  | \$27                             | -49.3%                    |
| 309         | Woodward Inc.                      | \$3,324                       | 14.1%                  | \$373                            | 60.5%                     |
| 310         | The Greenbrier Companies Inc.      | \$3,312                       | -12.0%                 | \$160                            | 156.2%                    |
| 311         | IDEX Corp.                         | \$3,269                       | -0.2%                  | \$505                            | -15.3%                    |
| 312         | Entegris Inc.                      | \$3,241                       | -8.0%                  | \$293                            | 62.0%                     |
| 313         | Avient Corp.                       | \$3,240                       | 3.1%                   | \$170                            | 123.9%                    |
| 314         | Leonardo DRS Inc.                  | \$3,234                       | 14.4%                  | \$213                            | 26.8%                     |
| 315         | Allison Transmission Holdings Inc. | \$3,225                       | 6.3%                   | \$731                            | 8.6%                      |
| 316         | Atkore Inc.                        | \$3,202                       | -9.0%                  | \$473                            | -31.5%                    |
| 317         | Central Garden & Pet Co.           | \$3,201                       | -3.3%                  | \$108                            | -14.0%                    |
| 318         | Hillenbrand Inc.                   | \$3,183                       | 12.6%                  | \$(211)                          | -1370%                    |
| 319         | Steelcase Inc.                     | \$3,166                       | 0.2%                   | \$121                            | 48.8%                     |
| 320         | Curtiss-Wright Corp.               | \$3,121                       | 9.7%                   | \$405                            | 14.2%                     |
| 321         | Moderna Inc.                       | \$3,109                       | -53.4%                 | \$(3,561)                        | 24.5%                     |
| 322         | Trinity Industries Inc.            | \$3,079                       | 3.2%                   | \$138                            | 30.6%                     |
| 323         | Teleflex Inc.                      | \$3,047                       | 2.4%                   | \$70                             | -80.4%                    |
| 324         | Kaiser Aluminum Corp.              | \$3,024                       | -2.0%                  | \$47                             | -0.8%                     |
| 325         | Vontier Corp.                      | \$2,979                       | -3.8%                  | \$422                            | 12.0%                     |
| 326         | Winnebago Industries Inc.          | \$2,974                       | -14.8%                 | \$13                             | -94.0%                    |
| 327         | Spectrum Brands Holdings Inc.      | \$2,964                       | 1.5%                   | \$125                            | -93.1%                    |
| 328         | Waters Corp.                       | \$2,958                       | 0.1%                   | \$638                            | -0.7%                     |
| 329         | Louisiana-Pacific Corp.            | \$2,941                       | 13.9%                  | \$420                            | 136.0%                    |
| 330         | Vishay Intertechnology Inc.        | \$2,938                       | -13.7%                 | \$(31)                           | -109.6%                   |
| 331         | Advanced Drainage Systems Inc.     | \$2,904                       | 1.0%                   | \$450                            | -11.7%                    |
| 332         | Knife River Corp.                  | \$2,899                       | 2.4%                   | \$202                            | 10.3%                     |
| 333         | West Pharmaceutical Services Inc.  | \$2,893                       | -1.9%                  | \$493                            | -17.0%                    |
| 334         | Energizer Holdings Inc.            | \$2,887                       | -2.5%                  | \$38                             | -72.9%                    |
| 335         | IES Holdings Inc.                  | \$2,884                       | 21.3%                  | \$219                            | 102.3%                    |
| 336         | United Therapeutics Corp.          | \$2,877                       | 23.6%                  | \$1,195                          | 21.4%                     |
| 337         | BioMarin Pharmaceutical Inc.       | \$2,854                       | 18.0%                  | \$427                            | 154.7%                    |
| 338         | Everus Construction Group Inc.     | \$2,850                       | -0.2%                  | \$143                            | 4.5%                      |
| 339         | Teradyne Inc.                      | \$2,820                       | 5.4%                   | \$542                            | 20.9%                     |
| 340         | Vestis Corp.                       | \$2,806                       | -0.7%                  | \$21                             | -90.2%                    |
| 341         | Amneal Pharmaceuticals Inc.        | \$2,794                       | 16.7%                  | \$(117)                          | -39.2%                    |
| 342         | NewMarket Corp.                    | \$2,787                       | 3.3%                   | \$462                            | 18.9%                     |
| 343         | QuidelOrtho Corp.                  | \$2,783                       | -72%                   | \$(2,052)                        | -20216.8%                 |
| 344         | Carpenter Technology Corp.         | \$2,760                       | 8.2%                   | \$187                            | 230.7%                    |
| 345         | Exact Sciences Corp.               | \$2,759                       | 10.4%                  | \$(1,029)                        | -404.1%                   |
| 346         | Revvity Inc.                       | \$2,755                       | 0.2%                   | \$270                            | -61.0%                    |
| 347         | Universal Corp.                    | \$2,749                       | 7.0%                   | \$120                            | -3.6%                     |
| 348         | Vista Outdoor Inc.                 | \$2,746                       | -10.8%                 | \$(6)                            | 43.3%                     |
| 349         | ESAB Corp.                         | \$2,741                       | -1.2%                  | \$265                            | 29.0%                     |
| 350         | Radius Recycling Inc.              | \$2,739                       | -5.0%                  | \$(266)                          | -932.6%                   |

## 351-400

| IW 500 Rank | COMPANY NAME                   | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|--------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 351         | Cooper-Standard Holdings Inc.  | \$2,731                       | -3.0%                  | \$(79)                           | 61.0%                     |
| 352         | WK Kellogg Co                  | \$2,708                       | -2.0%                  | \$72                             | -34.5%                    |
| 353         | BWX Technologies Inc.          | \$2,704                       | 8.3%                   | \$282                            | 14.7%                     |
| 354         | MasterBrand Inc.               | \$2,700                       | -0.9%                  | \$126                            | -30.8%                    |
| 355         | Fluence Energy Inc.            | \$2,699                       | 21.7%                  | \$23                             | 132.6%                    |
| 356         | Nordson Corp.                  | \$2,690                       | 2.3%                   | \$467                            | -4.1%                     |
| 357         | Quad/Graphics Inc.             | \$2,672                       | -9.7%                  | \$(51)                           | 8.1%                      |
| 358         | Oceaneering International Inc. | \$2,661                       | 9.8%                   | \$148                            | 51.4%                     |
| 359         | Benchmark Electronics Inc.     | \$2,656                       | -6.4%                  | \$63                             | -1.6%                     |
| 360         | Griffon Corp.                  | \$2,624                       | -2.3%                  | \$210                            | 170.5%                    |
| 361         | Kontoor Brands Inc.            | \$2,608                       | 0.0%                   | \$246                            | 6.4%                      |
| 362         | Modine Manufacturing Co.       | \$2,584                       | 7.3%                   | \$184                            | 13.9%                     |
| 363         | Arcosa Inc.                    | \$2,570                       | 11.4%                  | \$94                             | -41.1%                    |
| 364         | Bio-Rad Laboratories Inc.      | \$2,567                       | -3.9%                  | \$(1,844)                        | -189.4%                   |
| 365         | HNI Corp.                      | \$2,526                       | 3.8%                   | \$140                            | 183.5%                    |
| 366         | Globus Medical Inc.            | \$2,519                       | 60.6%                  | \$103                            | -16.2%                    |
| 367         | Envista Holdings Corp.         | \$2,511                       | -2.2%                  | \$(1,119)                        | -1016.4%                  |
| 368         | Champion Homes Inc.            | \$2,483                       | 22.6%                  | \$198                            | 35.2%                     |
| 369         | Belden Inc.                    | \$2,461                       | -2.0%                  | \$198                            | -18.3%                    |
| 370         | Green Plains Inc.              | \$2,459                       | -25.4%                 | \$(83)                           | 11.7%                     |
| 371         | Acushnet Holdings Corp.        | \$2,457                       | 3.2%                   | \$214                            | 8.0%                      |
| 372         | Element Solutions Inc.         | \$2,457                       | 5.3%                   | \$244                            | 106.8%                    |
| 373         | TTM Technologies Inc.          | \$2,443                       | 9.4%                   | \$56                             | 401.1%                    |
| 374         | Itron Inc.                     | \$2,441                       | 12.3%                  | \$239                            | 146.7%                    |
| 375         | UniFirst Corp.                 | \$2,427                       | 8.7%                   | \$146                            | 40.3%                     |
| 376         | WillScot Holdings Corp.        | \$2,396                       | 1.3%                   | \$28                             | -94.1%                    |
| 377         | ICU Medical Inc.               | \$2,382                       | 5.4%                   | \$(118)                          | -296.3%                   |
| 378         | REV Group Inc.                 | \$2,380                       | -9.8%                  | \$258                            | 468.7%                    |
| 379         | Cal-Maine Foods Inc.           | \$2,326                       | -26.1%                 | \$278                            | -63.3%                    |
| 380         | AAR Corp.                      | \$2,319                       | 16.5%                  | \$46                             | -48.7%                    |
| 381         | Gentex Corp.                   | \$2,313                       | 0.6%                   | \$405                            | -5.6%                     |
| 382         | Eagle Materials Inc.           | \$2,261                       | 0.1%                   | \$463                            | -3.0%                     |
| 383         | Edgewell Personal Care Co.     | \$2,254                       | 0.1%                   | \$99                             | -14.0%                    |
| 384         | Watts Water Technologies Inc.  | \$2,252                       | 9.5%                   | \$291                            | 11.1%                     |
| 385         | Alnylam Pharmaceuticals Inc.   | \$2,248                       | 23.0%                  | \$(278)                          | 36.8%                     |
| 386         | Simpson Manufacturing Co. Inc. | \$2,232                       | 0.8%                   | \$322                            | -9.0%                     |
| 387         | Century Aluminum Co.           | \$2,220                       | 1.6%                   | \$319                            | 839.9%                    |
| 388         | Monolithic Power Systems Inc.  | \$2,207                       | 21.2%                  | \$1,787                          | 318.0%                    |
| 389         | ProFrac Holding Corp.          | \$2,191                       | -16.7%                 | \$(215)                          | -120.2%                   |
| 390         | Littelfuse Inc.                | \$2,191                       | -7.3%                  | \$100                            | -61.4%                    |
| 391         | Magnaera Corp.                 | \$2,187                       | -3.9%                  | \$(154)                          | -505.3%                   |
| 392         | Stepan Co.                     | \$2,180                       | -6.3%                  | \$50                             | 25.4%                     |
| 393         | The Manitowoc Co. Inc.         | \$2,178                       | -2.2%                  | \$56                             | 42.3%                     |
| 394         | Crane Co.                      | \$2,131                       | 14.5%                  | \$295                            | 15.2%                     |
| 395         | Deluxe Corp.                   | \$2,122                       | -3.2%                  | \$53                             | 102.3%                    |
| 396         | Minerals Technologies Inc.     | \$2,119                       | -2.4%                  | \$167                            | 98.7%                     |
| 397         | Graco Inc.                     | \$2,113                       | -3.7%                  | \$486                            | -4.0%                     |
| 398         | Ashland Inc.                   | \$2,113                       | -3.6%                  | \$169                            | -5.1%                     |
| 399         | Enovis Corp.                   | \$2,108                       | 23.5%                  | \$(826)                          | -2379.0%                  |
| 400         | Valhi Inc.                     | \$2,105                       | 9.5%                   | \$108                            | 1190.9%                   |

# THE IW U.S. 500

## 401-450

| IW 500 Rank | COMPANY NAME                        | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|-------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 401         | Ultra Clean Holdings Inc.           | \$2,098                       | 20.9%                  | \$24                             | 176.2%                    |
| 402         | Masimo Corp.                        | \$2,094                       | 2.3%                   | \$(305)                          | -474.1%                   |
| 403         | Koppers Holdings Inc.               | \$2,092                       | -2.9%                  | \$52                             | -41.3%                    |
| 404         | Axon Enterprise Inc.                | \$2,083                       | 33.4%                  | \$377                            | 114.4%                    |
| 405         | Insulet Corp.                       | \$2,072                       | 22.1%                  | \$418                            | 102.8%                    |
| 406         | La-Z-Boy Inc.                       | \$2,047                       | -12.9%                 | \$123                            | -18.6%                    |
| 407         | Kennametal Inc.                     | \$2,047                       | -1.5%                  | \$109                            | -7.8%                     |
| 408         | Pyxus International Inc.            | \$2,033                       | 6.1%                   | \$3                              | 106.8%                    |
| 409         | Franklin Electric Co. Inc.          | \$2,021                       | -2.1%                  | \$180                            | -6.7%                     |
| 410         | The Boston Beer Co. Inc.            | \$2,013                       | 0.2%                   | \$60                             | -21.8%                    |
| 411         | Dorman Products Inc.                | \$2,009                       | 4.1%                   | \$190                            | 46.9%                     |
| 412         | BellRing Brands Inc.                | \$1,996                       | 19.8%                  | \$247                            | 48.9%                     |
| 413         | SPX Technologies Inc.               | \$1,984                       | 13.9%                  | \$201                            | 123.0%                    |
| 414         | Mativ Holdings Inc.                 | \$1,981                       | -2.2%                  | \$(49)                           | 84.3%                     |
| 415         | Wabash National Corp.               | \$1,947                       | -23.3%                 | \$(284)                          | -222.8%                   |
| 416         | Olympic Steel Inc.                  | \$1,942                       | -10.0%                 | \$23                             | -48.3%                    |
| 417         | SunCoke Energy Inc.                 | \$1,935                       | -6.2%                  | \$96                             | 66.8%                     |
| 418         | Cavco Industries Inc.               | \$1,933                       | 12.6%                  | \$171                            | 8.4%                      |
| 419         | B&G Foods Inc.                      | \$1,933                       | -6.3%                  | \$(251)                          | -279.6%                   |
| 420         | Hexcel Corp.                        | \$1,903                       | 6.4%                   | \$132                            | 25.0%                     |
| 421         | Kronos Worldwide Inc.               | \$1,887                       | 13.2%                  | \$86                             | 275.6%                    |
| 422         | Lancaster Colony Corp.              | \$1,872                       | 2.7%                   | \$159                            | 42.5%                     |
| 423         | Federal Signal Corp.                | \$1,862                       | 8.1%                   | \$216                            | 37.4%                     |
| 424         | American Woodmark Corp.             | \$1,848                       | -10.6%                 | \$116                            | 24.0%                     |
| 425         | Titan International Inc.            | \$1,846                       | 1.3%                   | \$(6)                            | -1071%                    |
| 426         | Innospec Inc.                       | \$1,845                       | -5.3%                  | \$36                             | -74.4%                    |
| 427         | Quaker Chemical Corp.               | \$1,840                       | -5.8%                  | \$117                            | 3.5%                      |
| 428         | DXP Enterprises Inc.                | \$1,802                       | 7.4%                   | \$71                             | 2.5%                      |
| 429         | Endo Inc.                           | \$1,760                       | -12.5%                 | \$5,643                          | 330.3%                    |
| 430         | The Hain Celestial Group Inc.       | \$1,736                       | -3.4%                  | \$(75)                           | 35.6%                     |
| 431         | Nu Skin Enterprises Inc.            | \$1,732                       | -12.0%                 | \$(147)                          | -1804.7%                  |
| 432         | Integer Holdings Corp.              | \$1,717                       | 10.3%                  | \$120                            | 32.2%                     |
| 433         | JBT Marel Corp.                     | \$1,716                       | 3.1%                   | \$85                             | -85.3%                    |
| 434         | Kimball Electronics Inc.            | \$1,715                       | -6.0%                  | \$21                             | -63.3%                    |
| 435         | Materion Corp.                      | \$1,685                       | 1.2%                   | \$6                              | -93.8%                    |
| 436         | Atmos Filtration Technologies Inc.  | \$1,670                       | 2.5%                   | \$186                            | 8.3%                      |
| 437         | Park-Ohio Holdings Corp.            | \$1,656                       | -0.2%                  | \$32                             | 307.7%                    |
| 438         | RBC Bearings Inc.                   | \$1,636                       | 4.9%                   | \$246                            | 17.3%                     |
| 439         | Rayonier Advanced Materials Inc.    | \$1,630                       | -0.8%                  | \$(39)                           | 62.0%                     |
| 440         | Alamo Group Inc.                    | \$1,629                       | -3.6%                  | \$116                            | -14.9%                    |
| 441         | Integra LifeSciences Holdings Corp. | \$1,611                       | 4.5%                   | \$(7)                            | -110.3%                   |
| 442         | AZZ Inc.                            | \$1,578                       | 2.6%                   | \$129                            | 26.8%                     |
| 443         | J&J Snack Foods Corp.               | \$1,575                       | 1.0%                   | \$87                             | 9.8%                      |
| 444         | Zurn Elkay Water Solutions Corp.    | \$1,567                       | 2.4%                   | \$160                            | 42.1%                     |
| 445         | Sensient Technologies Corp.         | \$1,557                       | 6.9%                   | \$125                            | 33.5%                     |
| 446         | OSI Systems Inc.                    | \$1,539                       | 20.4%                  | \$128                            | 39.7%                     |
| 447         | Lantheus Holdings Inc.              | \$1,534                       | 18.3%                  | \$312                            | -4.4%                     |
| 448         | AdvanSix Inc.                       | \$1,518                       | -1.0%                  | \$44                             | -19.2%                    |
| 449         | Crane NXT Co.                       | \$1,487                       | 6.9%                   | \$184                            | -2.2%                     |
| 450         | Advanced Energy Industries Inc.     | \$1,482                       | -10.5%                 | \$54                             | -57.8%                    |

## 451-500

| IW 500 Rank | COMPANY NAME                             | 2024 Revenue<br>(in millions) | Revenue Percent Change | 2024 Net Income<br>(in millions) | Net Income Percent Change |
|-------------|------------------------------------------|-------------------------------|------------------------|----------------------------------|---------------------------|
| 451         | Bloom Energy Corp.                       | \$1,474                       | 10.5%                  | \$(29)                           | 90.3%                     |
| 452         | Hillman Solutions Corp.                  | \$1,473                       | -0.3%                  | \$17                             | 280.4%                    |
| 453         | Standard Motor Products Inc.             | \$1,464                       | 7.8%                   | \$28                             | -19.4%                    |
| 454         | Seneca Foods Corp.                       | \$1,459                       | -3.4%                  | \$63                             | 585.8%                    |
| 455         | Gentherm Inc.                            | \$1,456                       | -0.9%                  | \$65                             | 61.0%                     |
| 456         | Armstrong World Industries Inc.          | \$1,446                       | 11.6%                  | \$265                            | 18.4%                     |
| 457         | The AZEK Co. Inc.                        | \$1,441                       | 5.2%                   | \$153                            | 145.8%                    |
| 458         | Utz Brands Inc.                          | \$1,409                       | -2.0%                  | \$16                             | 164.3%                    |
| 459         | Ingevity Corp.                           | \$1,406                       | -16.9%                 | \$(430)                          | -7868.5%                  |
| 460         | Fox Factory Holding Corp.                | \$1,394                       | -4.8%                  | \$7                              | -94.6%                    |
| 461         | Clearwater Paper Corp.                   | \$1,384                       | 21.8%                  | \$196                            | 82.3%                     |
| 462         | Apogee Enterprises Inc.                  | \$1,361                       | -3.9%                  | \$85                             | -14.6%                    |
| 463         | Haemonetics Corp.                        | \$1,361                       | 3.9%                   | \$168                            | 42.6%                     |
| 464         | Lumentum Holdings Inc.                   | \$1,359                       | -23.1%                 | \$(547)                          | -315.3%                   |
| 465         | Merit Medical Systems Inc.               | \$1,357                       | 7.9%                   | \$120                            | 27.5%                     |
| 466         | Celsius Holdings Inc.                    | \$1,356                       | 2.9%                   | \$145                            | -36.0%                    |
| 467         | Blue Bird Corp.                          | \$1,347                       | 18.9%                  | \$106                            | 343.3%                    |
| 468         | TPI Composites Inc.                      | \$1,331                       | -71%                   | \$(241)                          | -19.3%                    |
| 469         | Enphase Energy Inc.                      | \$1,330                       | -41.9%                 | \$103                            | -76.6%                    |
| 470         | Corsair Gaming Inc.                      | \$1,316                       | -9.8%                  | \$(85)                           | -3189.6%                  |
| 471         | Mueller Water Products Inc.              | \$1,315                       | 3.1%                   | \$116                            | 35.6%                     |
| 472         | Diodes Inc.                              | \$1,311                       | -21.1%                 | \$44                             | -80.6%                    |
| 473         | Gibraltar Industries Inc.                | \$1,309                       | -5.0%                  | \$137                            | 24.3%                     |
| 474         | CONMED Corp.                             | \$1,307                       | 5.0%                   | \$132                            | 105.3%                    |
| 475         | Astec Industries Inc.                    | \$1,305                       | -2.5%                  | \$4                              | -87.2%                    |
| 476         | Tennant Co.                              | \$1,287                       | 3.5%                   | \$84                             | -23.6%                    |
| 477         | Quanex Building Products Corp.           | \$1,278                       | 13.0%                  | \$33                             | -59.9%                    |
| 478         | Superior Industries International Inc.   | \$1,267                       | -8.5%                  | \$(78)                           | 15.8%                     |
| 479         | Miller Industries Inc.                   | \$1,258                       | 9.0%                   | \$64                             | 8.9%                      |
| 480         | Worthington Enterprises Inc.             | \$1,246                       | -12.2%                 | \$111                            | -56.9%                    |
| 481         | Albany International Corp.               | \$1,231                       | 7.2%                   | \$88                             | -21.2%                    |
| 482         | AAON Inc.                                | \$1,201                       | 2.7%                   | \$169                            | -5.1%                     |
| 483         | Cirrus Aircraft Limited                  | \$1,197                       | 12.1%                  | \$121                            | 32.5%                     |
| 484         | Penumbra Inc.                            | \$1,195                       | 12.9%                  | \$14                             | -84.6%                    |
| 485         | Triumph Group Inc.                       | \$1,192                       | 5.4%                   | \$512                            | 471.9%                    |
| 486         | National Beverage Corp.                  | \$1,192                       | 1.6%                   | \$177                            | 24.3%                     |
| 487         | Indivior PLC                             | \$1,188                       | 8.7%                   | \$(48)                           | -2500.0%                  |
| 488         | Bio-Techne Corp.                         | \$1,159                       | 2.0%                   | \$168                            | -41.1%                    |
| 489         | Trex Co. Inc.                            | \$1,151                       | 5.2%                   | \$226                            | 10.2%                     |
| 490         | Prestige Consumer Healthcare Inc.        | \$1,137                       | 1.0%                   | \$215                            | 2.5%                      |
| 491         | Kratos Defense & Security Solutions Inc. | \$1,136                       | 9.6%                   | \$16                             | 283.1%                    |
| 492         | Westlake Chemical Partners LP            | \$1,136                       | -4.6%                  | \$62                             | 14.9%                     |
| 493         | Cactus Inc.                              | \$1,130                       | 3.0%                   | \$185                            | 9.6%                      |
| 494         | Embecta Corp.                            | \$1,123                       | 0.2%                   | \$78                             | 11.2%                     |
| 495         | Compass Minerals International Inc.      | \$1,117                       | -7.2%                  | \$(206)                          | -2062.9%                  |
| 496         | Methode Electronics Inc.                 | \$1,115                       | -5.5%                  | \$(123)                          | -259.9%                   |
| 497         | Omniceil Inc.                            | \$1,112                       | -3.0%                  | \$13                             | 161.3%                    |
| 498         | Babylon Holdings Limited                 | \$1,110                       | 245.9%                 | \$(221)                          | -186.0%                   |
| 499         | INNOVATE Corp.                           | \$1,107                       | -22.2%                 | \$(35)                           | 1.7%                      |
| 500         | Sotera Health Co.                        | \$1,100                       | 4.9%                   | \$44                             | -13.6%                    |

All data courtesy of S&P Global Market Intelligence