

# THE IW U.S. 500

## 1-50

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
1	Exxon Mobil Corp.	\$402,217	44.20%	\$55,740	13.90%
2	Chevron Corp.	\$244,302	51.50%	\$35,465	14.50%
3	Marathon Petroleum Corp.	\$178,236	48.00%	\$14,516	8.10%
4	Valero Energy Corp.	\$171,189	58.00%	\$11,528	6.70%
5	Phillips 66	\$169,990	52.50%	\$11,024	6.50%
6	Ford Motor Co.	\$158,057	15.90%	(\$1,981)	-1.30%
7	General Motors Co.	\$156,735	23.40%	\$9,934	6.30%
8	Dell Technologies Inc.*	\$102,301	1.10%	\$2,442	2.40%
9	Archer-Daniels-Midland Co.	\$101,556	19.10%	\$4,340	4.30%
10	Pfizer Inc.	\$100,330	23.40%	\$31,372	31.30%
11	Johnson & Johnson	\$94,943	1.20%	\$17,941	18.90%
12	PepsiCo, Inc.	\$86,392	8.70%	\$8,910	10.30%
13	Tesla, Inc.	\$81,462	51.40%	\$12,556	15.40%
14	The Procter & Gamble Co.	\$80,187	5.30%	\$14,742	18.40%
15	General Electric Co.	\$76,555	3.20%	\$225	0.30%
16	Raytheon Technologies Corp.	\$67,074	4.20%	\$5,197	7.70%
17	The Boeing Co.	\$66,608	6.90%	(\$4,935)	-7.40%
18	Lockheed Martin Corp.	\$65,984	-1.60%	\$5,732	8.70%
19	Intel Corp.	\$63,054	-20.20%	\$8,014	12.70%
20	HP Inc.	\$62,983	-0.80%	\$3,203	5.10%
21	IBM Corp.	\$60,530	5.50%	\$1,639	2.70%
22	Caterpillar Inc.	\$59,427	16.60%	\$6,705	11.30%
23	Merck & Co., Inc.	\$59,283	21.70%	\$14,519	24.50%
24	AbbVie Inc.	\$58,054	3.30%	\$11,836	20.40%
25	Dow Inc.	\$56,902	3.50%	\$4,582	8.10%
26	Tyson Foods, Inc.	\$53,282	13.20%	\$3,238	6.10%
27	Deere & Co.	\$52,563	19.50%	\$7,131	13.60%
28	PBF Energy Inc.	\$46,830	71.80%	\$2,877	6.10%
29	Bristol-Myers Squibb Co.	\$46,159	-0.50%	\$6,327	13.70%
30	Thermo Fisher Scientific Inc.	\$44,915	14.50%	\$6,950	15.50%
31	QUALCOMM Inc.	\$44,200	31.70%	\$12,936	29.30%
32	Abbott Laboratories	\$43,653	1.30%	\$6,933	15.90%
33	The Coca-Cola Co.	\$43,004	11.30%	\$9,542	22.20%
34	Nucor Corp.	\$41,513	13.80%	\$7,607	18.30%
35	General Dynamics Corp.	\$39,407	2.40%	\$3,390	8.60%
36	HF Sinclair Corp.	\$38,205	107.80%	\$2,923	7.70%
37	Northrop Grumman Corp.	\$36,602	2.60%	\$4,896	13.40%
38	Honeywell International Inc.	\$35,466	3.10%	\$4,966	14.00%
39	3M Co.	\$34,229	-3.20%	\$5,777	16.90%
40	Jabil Inc.	\$33,478	14.30%	\$996	3.00%
41	Broadcom Inc.	\$33,203	21.00%	\$11,495	34.60%
42	Philip Morris International Inc.	\$31,762	1.10%	\$9,048	28.50%
43	NRG Energy, Inc.	\$31,543	16.90%	\$1,221	3.90%
44	Mondelez International, Inc.	\$31,496	9.70%	\$2,717	8.60%
45	Danaher Corp.	\$31,471	6.90%	\$7,209	22.90%
46	Micron Technology, Inc.	\$30,758	11.00%	\$8,687	28.20%
47	PACCAR Inc.	\$28,820	22.50%	\$3,012	10.40%
48	Eli Lilly and Co.	\$28,541	0.80%	\$6,245	21.90%
49	Hewlett Packard Enterprise Co.	\$28,496	2.60%	\$868	3.00%
50	Cummins Inc.	\$28,074	16.90%	\$2,151	7.70%

## 51-100

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
51	Gilead Sciences, Inc.	\$27,281	-0.10%	\$4,592	16.80%
52	The Kraft Heinz Co.	\$26,485	1.70%	\$2,363	8.90%
53	Amgen Inc.	\$26,323	1.30%	\$6,552	24.90%
54	Applied Materials, Inc.	\$25,785	11.80%	\$6,525	25.30%
55	Cleveland-Cliffs Inc.	\$22,989	12.40%	\$1,335	5.80%
56	Builders FirstSource, Inc.	\$22,726	14.20%	\$2,749	12.10%
57	Steel Dynamics, Inc.	\$22,261	20.90%	\$3,863	17.40%
58	The Sherwin-Williams Co.	\$22,149	11.10%	\$2,020	9.10%
59	WestRock Co.	\$21,257	13.40%	\$945	4.40%
60	International Paper Co.	\$21,161	9.30%	\$1,504	7.10%
61	Baker Hughes Co.	\$21,156	3.20%	(\$601)	-2.80%
62	United States Steel Corp.	\$21,065	3.90%	\$2,524	12.00%
63	Lear Corp.	\$20,892	8.50%	\$328	1.60%
64	The Goodyear Tire & Rubber Co.	\$20,805	19.00%	\$202	1.00%
65	Altria Group, Inc.	\$20,688	-2.00%	\$5,764	27.90%
66	Carrier Global Corp.	\$20,421	-0.90%	\$3,534	17.30%
67	Delek US Holdings, Inc.	\$20,246	90.10%	\$257	1.30%
68	Kimberly-Clark Corp.	\$20,175	3.80%	\$1,934	9.60%
69	Texas Instruments Inc.	\$20,028	9.20%	\$8,749	43.70%
70	Whirlpool Corp.	\$19,724	-10.30%	(\$1,519)	-7.70%
71	Emerson Electric Co.	\$19,629	7.60%	\$3,231	16.50%
72	Moderna, Inc.	\$19,263	4.30%	\$8,362	43.40%
73	The Mosaic Co.	\$19,125	54.80%	\$3,583	18.70%
74	General Mills, Inc.	\$18,993	4.80%	\$2,707	14.30%
75	Becton, Dickinson and Co.	\$18,870	-1.40%	\$1,779	9.40%
76	Western Digital Corp.	\$18,793	11.10%	\$1,500	8.00%
77	Stryker Corp.	\$18,449	7.80%	\$2,358	12.80%
78	GE HealthCare Technologies Inc.	\$18,341	4.30%	\$1,916	10.40%
79	Colgate-Palmolive Co.	\$17,967	3.10%	\$1,785	9.90%
80	The Estée Lauder Companies Inc.	\$17,737	9.40%	\$2,390	13.50%
81	PPG Industries, Inc.	\$17,652	5.10%	\$1,026	5.80%
82	Pilgrim's Pride Corp.	\$17,468	18.20%	\$746	4.30%
83	Corteva, Inc.	\$17,455	11.50%	\$1,147	6.60%
84	Lam Research Corp.	\$17,227	17.80%	\$4,605	26.70%
85	L3Harris Technologies, Inc.	\$17,062	-4.20%	\$1,062	6.20%
86	Stanley Black & Decker, Inc.	\$16,947	10.90%	\$1,063	6.30%
87	THOR Industries, Inc.	\$16,313	32.40%	\$1,138	7.00%
88	Viatrix Inc.	\$16,263	-9.10%	\$2,079	12.80%
89	Illinois Tool Works Inc.	\$15,932	10.20%	\$3,034	19.00%
90	Parker-Hannifin Corp.	\$15,862	10.60%	\$1,316	8.30%
91	BorgWarner Inc.	\$15,801	6.50%	\$944	6.00%
92	Westlake Corp.	\$15,794	34.10%	\$2,247	14.20%
93	Ball Corp.	\$15,349	11.10%	\$719	4.70%
94	Kellogg Co.	\$15,315	8.00%	\$960	6.30%
95	Baxter International Inc.	\$15,113	18.20%	(\$2,433)	-16.10%
96	Berry Global Group, Inc.	\$14,495	4.70%	\$766	5.30%
97	Corning Inc.	\$14,189	0.80%	\$1,316	9.30%
98	Ecolab Inc.	\$14,188	11.40%	\$1,092	7.70%
99	Keurig Dr Pepper Inc.	\$14,057	10.80%	\$1,436	10.20%
100	Otis Worldwide Corp.	\$13,685	-4.30%	\$1,253	9.20%

# THE IW U.S. 500

## 101-150

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
101	DuPont de Nemours, Inc.	\$13,017	3.60%	\$5,868	45.10%
102	Crown Holdings, Inc.	\$12,943	13.60%	\$727	5.60%
103	Textron Inc.	\$12,869	3.90%	\$861	6.70%
104	Air Products and Chemicals, Inc.	\$12,699	23.00%	\$2,256	17.80%
105	Boston Scientific Corp.	\$12,682	6.70%	\$698	5.50%
106	AGCO Corp.	\$12,651	13.60%	\$890	7.00%
107	Amphenol Corp.	\$12,623	16.10%	\$1,902	15.10%
108	Hormel Foods Corp.	\$12,459	9.40%	\$1,000	8.00%
109	Alcoa Corp.	\$12,451	2.50%	(\$123)	-1.00%
110	International Flavors & Fragrances Inc.	\$12,440	6.70%	(\$1,871)	-15.00%
111	Regeneron Pharmaceuticals, Inc.	\$12,173	-24.30%	\$4,338	35.60%
112	Analog Devices, Inc.	\$12,014	64.20%	\$2,749	22.90%
113	Mohawk Industries, Inc.	\$11,737	4.80%	\$25	0.20%
114	Conagra Brands, Inc.	\$11,536	3.10%	\$888	7.70%
115	Seaboard Corp.	\$11,243	21.80%	\$580	5.20%
116	CF Industries Holdings, Inc.	\$11,186	71.10%	\$3,346	29.90%
117	CVR Energy, Inc.	\$10,896	50.50%	\$463	4.20%
118	Molson Coors Beverage Co.	\$10,701	4.10%	(\$175)	-1.60%
119	Huntington Ingalls Industries, Inc.	\$10,676	12.10%	\$579	5.40%
120	Eastman Chemical Co.	\$10,580	1.00%	\$793	7.50%
121	The Hershey Co.	\$10,419	16.10%	\$1,645	15.80%
122	News Corp.	\$10,385	11.00%	\$623	6.00%
123	Weyerhaeuser Co.	\$10,184	-0.20%	\$1,880	18.50%
124	Biogen Inc.	\$10,173	-7.40%	\$3,047	29.90%
125	Dana Inc.	\$10,156	13.50%	(\$242)	-2.40%
126	Owens Corning	\$9,761	14.90%	\$1,241	12.70%
127	Celanese Corp.	\$9,673	13.30%	\$1,894	19.60%
128	UFP Industries, Inc.	\$9,627	11.50%	\$693	7.20%
129	Newell Brands Inc.	\$9,459	-10.70%	\$197	2.10%
130	Constellation Brands, Inc.*	\$9,453	7.20%	(\$71)	-0.80%
131	Graphic Packaging Holding Co.	\$9,440	31.90%	\$522	5.50%
132	Olin Corp.	\$9,376	5.20%	\$1,327	14.20%
133	CommScope Holding Co., Inc.	\$9,228	7.50%	(\$1,287)	-13.90%
134	KLA Corp.	\$9,212	33.10%	\$3,322	36.10%
135	Motorola Solutions, Inc.	\$9,112	11.50%	\$1,363	15.00%
136	Avery Dennison Corp.	\$9,039	7.50%	\$757	8.40%
137	Arconic Corp.	\$8,961	19.40%	(\$182)	-2.00%
138	Vertex Pharmaceuticals Inc.	\$8,931	17.90%	\$3,322	37.20%
139	Commercial Metals Co.	\$8,914	32.40%	\$1,217	13.70%
140	Autoliv, Inc.	\$8,842	7.40%	\$423	4.80%
141	Masco Corp.	\$8,680	3.60%	\$844	9.70%
142	Polaris Inc.	\$8,637	15.30%	\$447	5.20%
143	Campbell Soup Co.	\$8,562	1.00%	\$757	8.80%
144	Dover Corp.	\$8,508	7.60%	\$1,065	12.50%
145	Packaging Corp. of America	\$8,478	9.70%	\$1,030	12.10%
146	Boise Cascade Co.	\$8,387	5.80%	\$858	10.20%
147	Westinghouse Air Brake Tech. Corp.	\$8,362	6.90%	\$633	7.60%
148	ON Semiconductor Corp.	\$8,326	23.50%	\$1,902	22.80%
149	Oshkosh Corp.	\$8,282	4.10%	\$174	2.10%
150	Zoetis Inc.	\$8,080	3.90%	\$2,114	26.20%

## 151-200

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
151	Huntsman Corp.	\$8,023	4.60%	\$460	5.70%
152	The J. M. Smucker Co.	\$7,999	0.00%	\$632	7.90%
153	Ingredion Inc.	\$7,946	15.30%	\$492	6.20%
154	Sanmina Corp.	\$7,891	16.80%	\$256	3.20%
155	Cintas Corp.	\$7,855	10.40%	\$1,236	15.70%
156	NCR Corp.	\$7,844	9.60%	\$60	0.80%
157	Rockwell Automation, Inc.	\$7,760	10.90%	\$932	12.00%
158	Avantor, Inc.	\$7,512	1.70%	\$687	9.10%
159	Par Pacific Holdings, Inc.	\$7,322	55.40%	\$364	5.00%
160	Albemarle Corp.	\$7,320	120.00%	\$2,690	36.70%
161	Vulcan Materials Co.	\$7,315	31.80%	\$576	7.90%
162	Sonoco Products Co.	\$7,251	29.70%	\$466	6.40%
163	NOV Inc.	\$7,237	31.00%	\$155	2.10%
164	The Clorox Co.	\$7,107	-3.20%	\$462	6.50%
165	Xerox Holdings Corp.	\$7,107	1.00%	(\$322)	-4.50%
166	Amkor Technology, Inc.	\$7,092	15.50%	\$766	10.80%
167	Zimmer Biomet Holdings, Inc.	\$6,940	1.60%	\$231	3.30%
168	O-I Glass, Inc.	\$6,856	7.80%	\$584	8.50%
169	Agilent Technologies, Inc.	\$6,848	8.40%	\$1,254	18.30%
170	Microchip Technology Inc.	\$6,821	25.40%	\$1,286	18.80%
171	Brunswick Corp.	\$6,812	16.50%	\$677	9.90%
172	The Chemours Co.	\$6,794	7.10%	\$578	8.50%
173	RPM International Inc.	\$6,708	9.80%	\$492	7.30%
174	Carlisle Companies Inc.	\$6,592	37.00%	\$924	14.00%
175	Darling Ingredients Inc.	\$6,532	37.80%	\$738	11.30%
176	Silgan Holdings Inc.	\$6,412	12.90%	\$341	5.30%
177	McCormick & Co., Inc.	\$6,351	0.50%	\$682	10.70%
178	Greif, Inc.	\$6,350	14.30%	\$377	5.90%
179	Monster Beverage Corp.	\$6,311	13.90%	\$1,192	18.90%
180	Hanesbrands Inc.	\$6,234	-8.30%	(\$127)	-2.00%
181	Intuitive Surgical, Inc.	\$6,222	9.00%	\$1,322	21.30%
182	Pactiv Evergreen Inc.	\$6,220	14.40%	\$318	5.10%
183	Coca-Cola Consolidated, Inc.	\$6,201	11.50%	\$430	6.90%
184	Organon & Co.	\$6,174	-2.10%	\$917	14.90%
185	Levi Strauss & Co.	\$6,169	7.00%	\$569	9.20%
186	AMETEK, Inc.	\$6,151	10.90%	\$1,160	18.90%
187	Ingersoll Rand Inc.	\$5,916	14.80%	\$605	10.20%
188	Post Holdings, Inc.	\$5,851	17.50%	\$757	12.90%
189	Fortive Corp.	\$5,826	10.90%	\$755	13.00%
190	American Axle & Manuf. Holdings, Inc.	\$5,802	12.50%	\$64	1.10%
191	FMC Corp.	\$5,802	15.00%	\$737	12.70%
192	Zebra Technologies Corp.	\$5,781	2.70%	\$463	8.00%
193	Harley-Davidson, Inc.	\$5,755	7.80%	\$741	12.90%
194	Vertiv Holdings Co.	\$5,692	13.90%	\$77	1.30%
195	Howmet Aerospace Inc.	\$5,663	13.90%	\$469	8.30%
196	Sealed Air Corp.	\$5,642	2.00%	\$492	8.70%
197	Xylem Inc.	\$5,522	6.30%	\$355	6.40%
198	Skyworks Solutions, Inc.	\$5,486	7.40%	\$1,275	23.20%
199	Teledyne Technologies Inc.	\$5,459	18.30%	\$789	14.40%
200	Mattel, Inc.	\$5,435	-0.40%	\$394	7.20%

# THE IW U.S. 500

## 201-250

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
201	TransDigm Group Inc.	\$5,429	13.20%	\$866	16.00%
202	Keysight Technologies, Inc.	\$5,420	9.70%	\$1,124	20.70%
203	Edwards Lifesciences Corp.	\$5,382	2.90%	\$1,522	28.30%
204	Church & Dwight Co., Inc.	\$5,376	3.60%	\$414	7.70%
205	Coty Inc.	\$5,304	14.60%	\$260	4.90%
206	Worthington Industries, Inc.	\$5,242	65.30%	\$379	7.20%
207	Regal Rexnord Corp.	\$5,218	36.90%	\$489	9.40%
208	LCI Industries	\$5,207	16.40%	\$395	7.60%
209	Super Micro Computer, Inc.	\$5,196	46.10%	\$285	5.50%
210	Leggett & Platt, Inc.	\$5,147	1.50%	\$310	6.00%
211	JELD-WEN Holding, Inc.	\$5,129	7.50%	\$46	0.90%
212	Spirit AeroSystems Holdings, Inc.	\$5,030	27.20%	(\$546)	-10.80%
213	Winnebago Industries, Inc.	\$4,958	36.60%	\$391	7.90%
214	Hubbell Inc.	\$4,948	18.00%	\$546	11.00%
215	Tempur Sealy International, Inc.	\$4,921	-0.20%	\$456	9.30%
216	Patrick Industries, Inc.	\$4,882	19.70%	\$328	6.70%
217	Hologic, Inc.	\$4,863	-13.70%	\$1,302	26.80%
218	Snap-on Inc.	\$4,843	5.20%	\$912	18.80%
219	Catalent, Inc.	\$4,828	20.80%	\$519	10.70%
220	Flowers Foods, Inc.	\$4,806	11.00%	\$228	4.80%
221	Fortune Brands Innovations, Inc.	\$4,723	-1.60%	\$687	14.50%
222	Lennox International Inc.	\$4,718	12.50%	\$497	10.50%
223	Illumina, Inc.	\$4,584	1.30%	(\$4,404)	-96.10%
224	Generac Holdings Inc.	\$4,565	22.10%	\$400	8.80%
225	The Toro Co.	\$4,515	14.00%	\$443	9.80%
226	The Timken Co.	\$4,497	8.80%	\$407	9.10%
227	Terex Corp.	\$4,418	13.70%	\$300	6.80%
228	Fortinet, Inc.	\$4,417	32.20%	\$857	19.40%
229	Elanco Animal Health Inc.	\$4,411	-7.40%	(\$78)	-1.80%
230	Valmont Industries, Inc.	\$4,345	24.10%	\$251	5.80%
231	Cabot Corp.	\$4,321	26.80%	\$209	4.80%
232	Lamb Weston Holdings, Inc.	\$4,099	11.70%	\$201	4.90%
233	The Middleby Corp.	\$4,033	24.10%	\$437	10.80%
234	Acuity Brands, Inc.	\$4,006	15.70%	\$384	9.60%
235	Topgolf Callaway Brands Corp.	\$3,996	27.50%	\$158	4.00%
236	Mueller Industries, Inc.	\$3,983	5.70%	\$658	16.50%
237	MillerKnoll, Inc.	\$3,946	60.10%	(\$27)	-0.70%
238	Brown-Forman Corp.	\$3,933	13.60%	\$838	21.30%
239	Graham Holdings Co.	\$3,925	23.20%	\$67	1.70%
240	The Scotts Miracle-Gro Co.	\$3,924	-20.30%	(\$438)	-11.10%
241	DENTSPLY SIRONA Inc.	\$3,922	-7.30%	(\$950)	-24.20%
242	Mettler-Toledo International Inc.	\$3,920	5.40%	\$873	22.30%
243	Atkore Inc.	\$3,914	33.70%	\$913	23.30%
244	Louisiana-Pacific Corp.	\$3,854	-1.60%	\$1,086	28.20%
245	ATI Inc.	\$3,836	37.00%	\$131	3.40%
246	Reynolds Consumer Products Inc.	\$3,817	7.30%	\$258	6.80%
247	Plexus Corp.	\$3,811	13.10%	\$138	3.60%
248	ChampionX Corp.	\$3,806	23.80%	\$155	4.10%
249	Lincoln Electric Holdings, Inc.	\$3,761	16.30%	\$472	12.60%
250	Visteon Corp.	\$3,756	35.40%	\$124	3.30%

## 251-300

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
251	A. O. Smith Corp.	\$3,754	6.10%	\$236	6.30%
252	H.B. Fuller Co.	\$3,749	14.40%	\$180	4.80%
253	Align Technology, Inc.	\$3,735	-5.50%	\$362	9.70%
254	Trimble Inc.	\$3,676	0.50%	\$450	12.20%
255	Green Plains Inc.	\$3,663	29.60%	(\$127)	-3.50%
256	Sylvamo Corp.	\$3,628	28.30%	\$118	3.30%
257	Flowserve Corp.	\$3,615	2.10%	\$189	5.20%
258	Garrett Motion Inc.	\$3,603	-0.80%	\$390	10.80%
259	Peloton Interactive, Inc.	\$3,582	-10.90%	(\$2,828)	-78.90%
260	ResMed Inc.	\$3,578	11.90%	\$779	21.80%
261	Qorvo, Inc.	\$3,569	-23.20%	\$103	2.90%
262	Hyster-Yale Materials Handling, Inc.	\$3,548	15.40%	(\$74)	-2.10%
263	MKS Instruments, Inc.	\$3,547	20.20%	\$333	9.40%
264	Pitney Bowes Inc.	\$3,538	-3.70%	\$37	1.00%
265	Vishay Intertechnology, Inc.	\$3,497	7.90%	\$429	12.30%
266	Schnitzer Steel Industries, Inc.	\$3,486	26.40%	\$169	4.80%
267	Columbia Sportswear Co.	\$3,464	10.80%	\$311	9.00%
268	Diebold Nixdorf, Inc.	\$3,461	-11.40%	(\$581)	-16.80%
269	TreeHouse Foods, Inc.	\$3,454	17.20%	(\$146)	-4.20%
270	Kaiser Aluminum Corp.	\$3,428	30.70%	(\$30)	-0.90%
271	Avient Corp.	\$3,397	2.50%	\$703	20.70%
272	Incyte Corp.	\$3,395	13.70%	\$341	10.00%
273	Crane Co.	\$3,375	-1.00%	\$401	11.90%
274	IDEXX Laboratories, Inc.	\$3,367	4.70%	\$679	20.20%
275	EnerSys	\$3,357	12.70%	\$144	4.30%
276	Central Garden & Pet Co.	\$3,339	1.10%	\$152	4.60%
277	AptarGroup, Inc.	\$3,322	2.90%	\$239	7.20%
278	Coherent Corp.	\$3,317	6.80%	\$235	7.10%
279	Revvity, Inc.	\$3,312	-13.50%	\$569	17.20%
280	The Cooper Companies, Inc.	\$3,308	13.20%	\$386	11.70%
281	Donaldson Co., Inc.	\$3,307	15.90%	\$333	10.10%
282	Entegris, Inc.	\$3,282	42.80%	\$209	6.40%
283	TEGNA Inc.	\$3,279	9.60%	\$631	19.20%
284	MasterBrand, Inc.	\$3,276	14.70%	\$155	4.70%
285	QuidelOrtho Corp.	\$3,266	92.30%	\$549	16.80%
286	Steelcase Inc.	\$3,233	16.60%	\$35	1.10%
287	Quad/Graphics, Inc.	\$3,217	8.70%	\$9	0.30%
288	Vontier Corp.	\$3,184	6.50%	\$401	12.60%
289	IDEX Corp.	\$3,182	15.10%	\$587	18.40%
290	Teradyne, Inc.	\$3,155	-14.80%	\$716	22.70%
291	Spectrum Brands Holdings, Inc.	\$3,133	4.50%	\$72	2.30%
292	SolarEdge Technologies, Inc.	\$3,110	58.40%	\$94	3.00%
293	Vista Outdoor Inc.*	\$3,080	1.20%	(\$10)	-0.30%
294	Energizer Holdings, Inc.	\$3,050	0.90%	(\$232)	-7.60%
295	Moog Inc.	\$3,036	6.40%	\$155	5.10%
296	Encore Wire Corp.	\$3,018	16.40%	\$718	23.80%
297	ITT Inc.	\$2,988	8.10%	\$367	12.30%
298	The Greenbrier Companies, Inc.	\$2,978	70.40%	\$47	1.60%
299	Waters Corp.	\$2,972	6.70%	\$708	23.80%
300	Gannett Co., Inc.	\$2,945	-8.20%	(\$78)	-2.60%

# THE IW U.S. 500

## 301-350

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
301	Hillenbrand, Inc.	\$2,941	2.70%	\$209	7.10%
302	DexCom, Inc.	\$2,910	18.80%	\$341	11.70%
303	West Pharmaceutical Services, Inc.	\$2,887	2.00%	\$586	20.30%
304	Benchmark Electronics, Inc.	\$2,886	28.00%	\$68	2.40%
305	Griffon Corp.	\$2,849	25.50%	(\$192)	-6.70%
306	Bio-Rad Laboratories, Inc.	\$2,802	-4.10%	(\$3,628)	-129.50%
307	Vertex Energy, Inc.	\$2,792	1243.50%	(\$5)	-0.20%
308	Teleflex Inc.	\$2,791	-0.70%	\$363	13.00%
309	Century Aluminum Co.	\$2,777	25.50%	(\$14)	-0.50%
310	Stepan Co.	\$2,773	18.20%	\$147	5.30%
311	Advanced Drainage Systems, Inc.	\$2,769	39.70%	\$271	9.80%
312	Allison Transmission Holdings, Inc.	\$2,769	15.30%	\$531	19.20%
313	NewMarket Corp.	\$2,765	17.30%	\$280	10.10%
314	Leonardo DRS, Inc.	\$2,693	-6.50%	\$405	15.00%
315	Kontoor Brands, Inc.	\$2,631	6.30%	\$246	9.30%
316	First Solar, Inc.	\$2,619	-10.40%	(\$44)	-1.70%
317	Belden Inc.	\$2,607	13.30%	\$255	9.80%
318	ESAB Corp.	\$2,594	6.80%	\$224	8.60%
319	Nordson Corp.	\$2,590	9.70%	\$513	19.80%
320	Envista Holdings Corp.	\$2,569	2.40%	\$243	9.50%
321	Curtiss-Wright Corp.	\$2,557	2.00%	\$294	11.50%
322	Element Solutions Inc.	\$2,549	6.20%	\$187	7.30%
323	Bruker Corp.	\$2,531	4.70%	\$297	11.70%
324	Cooper-Standard Holdings Inc.	\$2,525	8.40%	(\$215)	-8.50%
325	Littelfuse, Inc.	\$2,514	20.90%	\$373	14.80%
326	Light & Wonder, Inc.	\$2,512	16.70%	\$3,675	146.30%
327	Wabash National Corp.	\$2,502	38.80%	\$112	4.50%
328	TTM Technologies, Inc.	\$2,495	11.00%	\$95	3.80%
329	Summit Materials, Inc.	\$2,413	0.10%	\$276	11.40%
330	Ashland Inc.	\$2,391	13.30%	\$927	38.80%
331	Woodward, Inc.	\$2,383	6.10%	\$172	7.20%
332	Ultra Clean Holdings, Inc.	\$2,374	13.00%	\$40	1.70%
333	New Fortress Energy Inc.	\$2,368	79.00%	\$195	8.20%
334	HNI Corp.	\$2,362	8.10%	\$124	5.20%
335	La-Z-Boy Inc.	\$2,357	35.90%	\$150	6.40%
336	REV Group, Inc.	\$2,332	-2.10%	\$15	0.70%
337	Mercer International Inc	\$2,281	26.50%	\$247	10.80%
338	ICU Medical, Inc.	\$2,280	73.20%	(\$74)	-3.30%
339	The New York Times Co.	\$2,279	11.30%	\$174	7.60%
340	Acushnet Holdings Corp.	\$2,270	5.70%	\$199	8.80%
341	Compass Diversified	\$2,264	17.20%	\$36	1.60%
342	Arcosa, Inc.	\$2,243	10.10%	\$246	11.00%
343	Deluxe Corp.	\$2,238	10.70%	\$65	2.90%
344	Aerojet Rocketdyne Holdings, Inc.	\$2,238	2.30%	\$74	3.30%
345	BWX Technologies, Inc.	\$2,233	5.10%	\$238	10.70%
346	Nu Skin Enterprises, Inc.	\$2,226	-17.40%	\$105	4.70%
347	Valhi, Inc.	\$2,223	-3.20%	\$90	4.10%
348	Amneal Pharmaceuticals, Inc.	\$2,212	5.70%	(\$130)	-5.90%
349	HEICO Corp.	\$2,208	18.40%	\$352	15.90%
350	Skyline Champion Corp.	\$2,207	55.30%	\$248	11.20%

## 351-400

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
351	Edgewell Personal Care Co.	\$2,172	4.00%	\$99	4.50%
352	Titan International, Inc.	\$2,169	21.90%	\$176	8.10%
353	Mativ Holdings, Inc.	\$2,167	50.50%	(\$7)	-0.30%
354	John Bean Technologies Corp.	\$2,166	15.90%	\$131	6.00%
355	B&G Foods, Inc.	\$2,163	5.20%	(\$11)	-0.50%
356	Graco Inc.	\$2,144	7.80%	\$461	21.50%
357	Minerals Technologies Inc.	\$2,126	14.40%	\$122	5.70%
358	Simpson Manufacturing Co., Inc.	\$2,116	34.50%	\$334	15.80%
359	Sleep Number Corp.	\$2,114	-3.20%	\$37	1.70%
360	Universal Corp.	\$2,104	6.10%	\$87	4.10%
361	BioMarin Pharmaceutical Inc.	\$2,096	13.50%	\$142	6.80%
362	The Boston Beer Co., Inc.	\$2,090	1.60%	\$67	3.20%
363	Exact Sciences Corp.	\$2,084	18.00%	(\$624)	-29.90%
364	Clearwater Paper Corp.	\$2,080	17.30%	\$46	2.20%
365	Modine Manufacturing Co.	\$2,050	13.40%	\$85	4.20%
366	Franklin Electric Co., Inc.	\$2,044	23.00%	\$187	9.20%
367	Masimo Corp.	\$2,036	64.30%	\$144	7.00%
368	The Manitowoc Co., Inc.	\$2,033	18.20%	(\$124)	-6.10%
369	Kennametal Inc.	\$2,013	9.30%	\$145	7.20%
370	UniFirst Corp.	\$2,001	9.60%	\$103	5.20%
371	Diodes Inc.	\$2,001	10.80%	\$331	16.60%
372	EchoStar Corp.	\$1,998	0.60%	\$177	8.90%
373	Novavax, Inc.	\$1,982	72.90%	(\$658)	-33.20%
374	Koppers Holdings Inc.	\$1,981	18.00%	\$63	3.20%
375	Watts Water Technologies, Inc.	\$1,980	9.40%	\$252	12.70%
376	Trinity Industries, Inc.	\$1,977	30.40%	\$60	3.00%
377	SunCoke Energy, Inc.	\$1,973	35.50%	\$101	5.10%
378	Innospec Inc.	\$1,964	32.40%	\$133	6.80%
379	Seagen Inc.	\$1,962	24.60%	(\$610)	-31.10%
380	ACCO Brands Corp.	\$1,948	-3.80%	(\$13)	-0.70%
381	AdvanSix Inc.	\$1,946	15.50%	\$172	8.80%
382	Quaker Chemical Corp.	\$1,944	10.40%	(\$16)	-0.80%
383	United Therapeutics Corp.	\$1,936	14.90%	\$727	37.60%
384	Kronos Worldwide, Inc.	\$1,930	-0.50%	\$105	5.40%
385	Gentex Corp.	\$1,919	10.80%	\$319	16.60%
386	The Hain Celestial Group, Inc.	\$1,892	-4.00%	\$78	4.10%
387	Harsco Corp.	\$1,889	2.20%	(\$180)	-9.50%
388	Eagle Materials Inc.	\$1,862	14.70%	\$374	20.10%
389	American Woodmark Corp.	\$1,857	6.50%	(\$30)	-1.60%
390	Advanced Energy Industries, Inc.	\$1,845	26.70%	\$200	10.80%
391	Carpenter Technology Corp.	\$1,836	24.40%	(\$49)	-2.70%
392	AAR Corp.	\$1,820	10.10%	\$79	4.30%
393	Itron, Inc.	\$1,796	-9.40%	(\$10)	-0.50%
394	Matthews International Corp.	\$1,762	5.50%	(\$100)	-5.70%
395	Materson Corp.	\$1,757	16.30%	\$86	4.90%
396	Evoqua Water Technologies Corp.	\$1,737	18.60%	\$72	4.20%
397	Dorman Products, Inc.	\$1,734	28.90%	\$122	7.00%
398	Rayonier Advanced Materials Inc.	\$1,717	22.00%	(\$15)	-0.90%
399	Lumentum Holdings Inc.	\$1,713	-1.70%	\$199	11.60%
400	Lancaster Colony Corp.	\$1,676	14.30%	\$90	5.30%

# THE IW U.S. 500

## 401-450

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
401	Ingevity Corp.	\$1,668	19.90%	\$212	12.70%
402	Rivian Automotive, Inc.	\$1,658	2914.50%	(\$6,752)	-407.20%
403	National Instruments Corp.	\$1,657	12.70%	\$140	8.40%
404	Superior Industries International, Inc.	\$1,640	18.40%	\$37	2.30%
405	Array Technologies, Inc.	\$1,638	91.90%	\$4	0.30%
406	Cavco Industries, Inc.	\$1,627	46.80%	\$198	12.10%
407	Vir Biotechnology, Inc.	\$1,616	47.50%	\$516	31.90%
408	Chart Industries, Inc.	\$1,612	22.40%	\$24	1.50%
409	Fox Factory Holding Corp.	\$1,603	23.40%	\$205	12.80%
410	Medifast, Inc.	\$1,599	4.80%	\$144	9.00%
411	YETI Holdings, Inc.	\$1,595	13.10%	\$90	5.60%
412	Hexcel Corp.	\$1,578	19.10%	\$126	8.00%
413	Infinera Corp.	\$1,573	10.40%	(\$76)	-4.80%
414	Enovis Corp.	\$1,563	9.60%	(\$13)	-0.90%
415	Integra LifeSciences Holdings Corp.	\$1,558	1.00%	\$181	11.60%
416	MSA Safety Inc.	\$1,528	9.10%	\$180	11.80%
417	TPI Composites, Inc.	\$1,523	3.40%	(\$65)	-4.30%
418	Alamo Group Inc.	\$1,514	13.40%	\$102	6.70%
419	Kulicke and Soffa Industries, Inc.	\$1,504	-0.90%	\$434	28.80%
420	Park-Ohio Holdings Corp.	\$1,493	16.90%	(\$14)	-1.00%
421	PGT Innovations, Inc.	\$1,492	28.50%	\$97	6.50%
422	Glatfelter Corp.	\$1,491	37.50%	(\$194)	-13.00%
423	Hillman Solutions Corp.	\$1,486	4.20%	(\$16)	-1.10%
424	SPX Technologies, Inc.	\$1,461	19.80%	\$0	0.00%
425	Triumph Group, Inc.	\$1,460	-21.90%	(\$43)	-2.90%
426	Nextracker Inc.	\$1,458	21.90%	\$51	3.50%
427	Apogee Enterprises, Inc.	\$1,441	9.60%	\$104	7.20%
428	Sensient Technologies Corp.	\$1,437	4.10%	\$141	9.80%
429	Federal Signal Corp.	\$1,435	18.30%	\$120	8.40%
430	IPG Photonics Corp.	\$1,430	-2.10%	\$110	7.70%
431	Utz Brands, Inc.	\$1,408	19.30%	\$0	0.00%
432	Gibraltar Industries, Inc.	\$1,390	3.70%	\$82	5.90%
433	Seneca Foods Corp.	\$1,385	-5.60%	\$51	3.70%
434	J&J Snack Foods Corp.	\$1,381	20.60%	\$47	3.40%
435	Integer Holdings Corp.	\$1,376	12.70%	\$66	4.80%
436	Corsair Gaming, Inc.	\$1,375	-27.80%	(\$54)	-4.00%
437	Standard Motor Products, Inc.	\$1,372	5.60%	\$55	4.00%
438	Hostess Brands, Inc.	\$1,358	18.90%	\$164	12.10%
439	The AZEK Co. Inc.	\$1,356	15.00%	\$75	5.50%
440	Kimball Electronics, Inc.	\$1,350	4.50%	\$31	2.30%
441	Alto Ingredients, Inc.	\$1,336	10.60%	(\$42)	-3.10%
442	PotlatchDeltic Corp.	\$1,331	-0.50%	\$334	25.10%
443	TimkenSteel Corp.	\$1,330	3.70%	\$65	4.90%
444	Hayward Holdings, Inc.	\$1,314	-6.30%	\$179	13.60%
445	Tupperware Brands Corp.	\$1,306	-18.50%	(\$14)	-1.10%
446	Insulet Corp.	\$1,305	18.80%	\$5	0.40%
447	Brady Corp.	\$1,302	13.80%	\$150	11.50%
448	Interface, Inc.	\$1,298	8.10%	\$20	1.50%
449	Omniceil, Inc.	\$1,296	14.50%	\$6	0.40%
450	Viavi Solutions Inc.	\$1,292	7.80%	\$16	1.20%

## 451-500

IW 500 Rank	COMPANY NAME	2022 Revenue (in millions)	Revenue Growth	2022 Net Income (in millions)	Profit Margin
451	Zurn Elkay Water Solutions Corp.	\$1,282	40.70%	\$62	4.80%
452	GrafTech International Ltd.	\$1,281	-4.80%	\$383	29.90%
453	Astec Industries, Inc.	\$1,275	16.30%	\$0	0.00%
454	Barnes Group Inc.	\$1,262	0.20%	\$14	1.10%
455	Dolby Laboratories, Inc.	\$1,254	-2.10%	\$184	14.70%
456	Mueller Water Products, Inc.	\$1,247	12.30%	\$77	6.10%
457	Valvoline Inc.	\$1,236	19.20%	\$424	34.30%
458	Armstrong World Industries, Inc.	\$1,233	11.40%	\$203	16.50%
459	Quanex Building Products Corp.	\$1,222	13.90%	\$88	7.20%
460	Malibu Boats, Inc.	\$1,215	31.10%	\$158	13.00%
461	Eastman Kodak Co.	\$1,205	4.80%	\$26	2.20%
462	Gentherm Inc.	\$1,205	15.20%	\$24	2.00%
463	Thryv Holdings, Inc.	\$1,202	8.00%	\$54	4.50%
464	NuVasive, Inc.	\$1,202	5.50%	\$40	3.40%
465	Bloom Energy Corp.	\$1,199	23.30%	(\$301)	-25.10%
466	Calavo Growers, Inc.	\$1,191	12.80%	(\$6)	-0.50%
467	Axon Enterprise, Inc.	\$1,190	37.80%	\$147	12.40%
468	OSI Systems, Inc.	\$1,183	3.20%	\$115	9.70%
469	Methode Electronics, Inc.	\$1,164	6.90%	\$102	8.80%
470	Merit Medical Systems, Inc.	\$1,151	7.10%	\$75	6.50%
471	National Beverage Corp.	\$1,138	6.10%	\$159	13.90%
472	Embeckta Corp.	\$1,130	-3.10%	\$224	19.80%
473	Prestige Consumer Healthcare Inc.*	\$1,128	3.80%	(\$82)	-7.30%
474	Emergent BioSolutions Inc.	\$1,121	-37.50%	(\$224)	-20.00%
475	Trex Co., Inc.	\$1,106	-7.60%	\$185	16.70%
476	Bio-Techne Corp.	\$1,106	18.80%	\$272	24.60%
477	EnPro Industries, Inc.	\$1,099	30.80%	\$205	18.70%
478	Enviva Inc.	\$1,094	5.00%	(\$168)	-15.40%
479	GoPro, Inc.	\$1,094	-5.80%	\$29	2.60%
480	Tennant Co.	\$1,092	0.10%	\$66	6.10%
481	CONMED Corp.	\$1,046	3.50%	(\$81)	-7.70%
482	Alnylam Pharmaceuticals, Inc.	\$1,037	22.90%	(\$1,131)	-109.00%
483	Albany International Corp.	\$1,035	11.40%	\$96	9.30%
484	The Shyft Group, Inc.	\$1,027	3.60%	\$37	3.60%
485	ADTRAN Holdings, Inc.	\$1,026	82.10%	(\$2)	-0.20%
486	Silicon Laboratories Inc.	\$1,024	42.10%	\$91	8.90%
487	Globus Medical, Inc.	\$1,023	6.80%	\$190	18.60%
488	Janus International Group, Inc.	\$1,020	35.90%	\$108	10.60%
489	Cognex Corp.	\$1,006	-3.00%	\$216	21.40%
490	Onto Innovation Inc.	\$1,005	27.40%	\$223	22.20%
491	OPKO Health, Inc.	\$1,004	-43.40%	(\$328)	-32.70%
492	USANA Health Sciences, Inc.	\$999	-15.80%	\$69	6.90%
493	Haemonetics Corp.	\$993	14.10%	\$43	4.40%
494	Mercury Systems, Inc.	\$988	6.90%	\$11	1.10%
495	Commercial Vehicle Group, Inc.	\$982	1.00%	(\$22)	-2.20%
496	Rogers Corp.	\$971	4.10%	\$117	12.00%
497	John B. Sanfilippo & Son, Inc.	\$956	11.30%	\$62	6.50%
498	RBC Bearings Inc.	\$943	54.80%	\$55	5.80%
499	Balchem Corp.	\$942	17.90%	\$105	11.20%
500	Phibro Animal Health Corp.	\$942	13.10%	\$49	5.20%

\* For several companies, the most recent annual data is from their 2023 fiscal year reports. Though still early in the calendar year, Dell Technologies Inc., Constellation Brands, Qorvo Inc., Steelcase Inc., Vista Outdoor Inc., Apogee Enterprises Inc. and Prestige Consumer Healthcare Inc. have already reported fiscal 2023 numbers.

All data courtesy of S&P Global Market Intelligence